



**THIRD QUARTER
STATISTICAL
DEBT BULLETIN
END SEPTEMBER
2019**

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ACRONYMS AND ABBREVIATIONS

LIST OF CREDITORS

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank For Economic Development in Africa
EBID	ECOWAS Bank for International Development
EXIM BANK	Export Import Bank of India
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund For International Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund For Development
WB	World Bank
PRC	People Republic of China
ITFC	International Islamic Trade Finance Corporation

CURRENCIES

EUR	Euro
GBP	Great Britain Pound
GMD	Gambian Dalasis
JPY	Japanese Yen
KWD	Kuwait Dinar
SAR	Saudi Arabia Riyal
SDR	Special Drawing Rights
USD	United States Dollar

OTHERS

DOD	Disbursed Outstanding Debt
ATM	Average Time to Maturity
ATR	Average Time to re-fixing
NAWEC	National Water and Electricity Company
RCF	Rapid Credit Facility
SAS	Sukuk-Al-Salam
SOE	State Owned Enterprise
SSHFC	Social Security and Housing Finance Corporation

1. PUBLIC DEBT OUTSTANDING AS AT 30TH SEPTEMBER 2019 (GMD 000)

TOTAL EXTERNAL DEBT STOCK	37,304,566.3
TOTAL DOMESTIC DEBT STOCK	32,965,106.8
TOTAL PUBLIC DEBT OUTSTANDING: END SEP. 2019	70,269,673.10

2. EXTERNAL DEBT OUTSTANDING BY CREDITOR¹

CREDITOR	July 2019 (GMD)	August 2019 (GMD)	September 2019 (GMD)
Abu Dhabi Fund For Arab Econ. Development	540,846,110.4	634,025,584.0	669,676,906.2
Banco De Des. Econ. Y Social Venezuela	937,083,007.0	944,217,680.3	939,899,325.4
Erste Bank (Girocredit)	286,523,638.0	284,804,293.8	283,522,692.1
Export - Import Bank of India	2,035,190,856.5	2,092,438,602.2	2,057,553,079.7
Export-Import Bank of China	1,247,750,000.0	1,257,250,000.0	1,251,500,000.0
Government Of Belgium	31,837,254.0	31,646,208.0	31,741,731.0
Kuwait Fund For Arab Economic Development	2,253,542,163.3	2,287,753,531.7	2,352,091,128.5
Libyan Arab Jamahiriya	197,144,500.1	198,645,500.1	197,737,000.1
Republic Of China (Taiwan)	665,763,741.0	670,832,669.5	666,930,300.5
Saudi Fund For Development	2,791,938,584.0	2,815,029,805.4	2,802,434,593.8
ADB/Nigerian Trust Fund	597,450,090.1	598,661,789.9	581,861,597.7
African Development Fund	2,396,843,314.3	2,412,905,882.4	2,318,315,211.1
Arab Bank For Economic Dev. In Africa	2,485,535,562.6	2,504,459,696.3	2,472,581,135.4
ECOWAS Bank For Inter. Development	1,568,840,479.6	1,575,598,183.2	1,546,028,138.4
International Development Association	5,577,168,949.2	5,586,551,252.8	5,550,931,173.3
International Monetary Fund	1,852,500,000.0	1,857,316,500.00	1,871,395,500.00
International Fund For Agric. Development	1,412,950,383.3	1,414,384,642.7	1,402,295,885.0
Islamic Development Bank	7,786,475,582.1	7,803,736,693.0	7,722,286,189.5
OPEC Fund For International Development	2,608,076,026.0	2,635,154,373.7	2,583,874,546.9
M.A Kharafi	1,910,082.6	1,910,082.6	1,910,082.6
TOTAL External Debt Outstanding	37,275,370,324.1	37,607,322,971.6	37,304,566,217.2

3. TOTAL DEBT SERVICE JULY-SEPTEMBER 2019

External Debt Service	303,074,562.66
Domestic Debt Service	982,794,688.67
TOTAL	1,285,869,251.33

4. THIRD QUARTER EXTERNAL DEBT SERVICE

MONTH	INTEREST AMOUNT	PRINCIPAL AMOUNT	TOTAL
JULY	33,110,879.47	94,679,400.47	127,790,279.94
AUGUST	16,200,376.35	39,236,172.45	55,436,548.80
SEPTEMBER	30,842,116.15	89,005,617.77	119,847,733.92
TOTAL	80,153,371.97	222,921,190.69	303,074,562.66

THIRD QUARTER EXTERNAL DEBT SERVICE BY CREDITOR			
	INTEREST	PRINCIPAL	TOTAL
JULY			
IDA	3,424,595.60		3,424,595.60
IDB	2,722,117.36	2,800,303.67	5,522,421.03
EBID	2,008,795.86		2,008,795.86
OFID	8,457,892.34	38,332,027.93	46,789,920.27
KFEAD	1,877,847.82	4,832,364.25	6,710,212.07
ICDF	1,087,398.15	2,883,707.97	3,971,106.12
EXIM BANK CHINA	11,833,938.50	45,830,996.65	57,664,935.15
BADEA	503,812.50		503,812.50
ADF	1,194,481.56		1,194,481.56
AUGUST			
BADEA	3,947,684.54	20,518,320.00	24,466,004.54
NIGERIA TRUST FUND	9,659,813.84	2,053,702.79	
ABU DHABI FUND FOR DEVELOPMENT	2,592,877.97	16,664,149.66	19,257,027.63
SEPTEMBER			
IDA	4,240,349.52	2,887,515.64	7,127,865.16
KFEAD	1,137,940.99	16,771,595.43	17,909,536.42
NIGERIAN TRUST FUND	1,091,978.30	8,538,951.19	
OFID	2,653,820.59	30,026,986.95	32,680,807.54
EXIM BANK INDIA	11,331,927.66	16,779,999.83	28,111,927.49
SAUDI FUND FOR DEVELOPMENT	2,663,219.03		2,663,219.03
ADF	7,722,880.06	14,000,568.73	21,723,448.79
TOTAL	80,153,372.19	222,921,190.69	303,074,562.88

5. EXTERNAL DISBURSEMENTS BY CREDITOR²

EXTERNAL DISBURSEMENT BY CREDITOR ; 3RD QUARTER 2019			
CREDITORS	July 2019	August 2019	Sept. 2019
Abu Dhabi Fund For Arab Econ. Dev.	0	88,537,401.3	38,604,365.7
Export - Import Bank Of India	47,258,913.6	68,239,072.2	0
Kuwait Fund For Arb Economic Development	187,445,182.2	31,383,891.6	61,081,573.1
Saudi Fund For Development	230,288,928.7	0	0
International Development Association	13,855,406.2	3,693,340.0	0
OPEC Fund For International Development	115,167,027.2	7,166,662.2	0
TOTAL	594,015,458.0	199,020,367.4	99,685,938.8

6. NET EXTERNAL DEBT FLOW BY CREDITOR

CREDITORS	DISBURSEMENT	PRINCIPAL REPAYMENT	NET DISBURSEMENT
Abu Dhabi Fund For Arab Econ. Development	127,141,767.00	16,609,680.00	110,532,087.00
Erste Bank (Girocredit)	-	3,033,937.50	3,033,937.50
Export - Import Bank Of India	115,497,985.80	52,027,612.80	63,470,373.00
Kuwait Fund For Arab Economic Development	279,910,646.90	4,834,536.00	275,076,110.90
Republic Of China (Taiwan)	-	49,467,422.50	- 49,467,422.50
Saudi Fund For Development	230,288,928.70	-	230,288,928.70
ADB/Nigerian Trust Fund	-	9,659,813.80	- 9,659,813.80
African Development Fund	-	6,440,642.80	- 6,440,642.80
Arab Bank For Economic Dev. In Africa	-	20,518,320.00	- 20,518,320.00

² The above disbursement figures may be subjected to adjustments as when we receive disbursement updates from IDB and other creditors.

International Development Association	17,548,746.20	-	17,548,746.20
Islamic Development Bank	-	20,569,783.80	20,569,783.80
OPEC Fund For International Development	122,333,689.40	72,755,958.00	49,577,731.40
TOTAL	501,410,943.40	391,951,082.15	109,459,861.15

7. NEW LOANS/GRANTS SIGNED BY CREDITOR (JULY-SEPTEMBER 2019)

There were no new loans signed in the third quarter.

8. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT

DOMESTIC DEBT STOCK OUTSTANDING END SEPTEMBER 2019 IN GMD		
INSTRUMENT	BOOK VALUE³	SHARE (%)
Treasury Bills	18,808,610,000.00	55.67%
Sukuk Al-Salam	854,170,000.00	2.52%
30 yr Gov't Bond	9,701,249,569.60	28.71%
3 yr Gov't Bond	2,336,704,003.00	6.91%
5 yr Gov't Bond	120,000,000.00	0.35%
7 yr NAWEC Bond	1,144,373,222.51	3.38%
Loans from SSHFC (Assumed from NAWEC in 2018)	816,706,067.00	2.41%

³ Treasury Bills and Sukuk Al-Salam are reported at discounted value.

9. DOMESTIC DEBT DISTRIBUTION- BY HOLDER

	TREASURY BILLS	SAS BILLS	DOMESTIC DEBT
Central Bank	0.00%	0.00%	29.43%
Commercial Bank	80.41%	66.49%	55.83%
SSHFC	0.00%	0.00%	1.11%
Other Non Banks	19.59%	33.51%	13.63%
Total Share	100.00%	100.00%	100.00%

10. DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS

INSTRUMENTS	AMOUNT
JULY	
Treasury Bills	180,598,973.00
Sukuk Al Salaam Bills	3,721,990.00
Total	184,320,963.00
AUGUST	
Treasury Bills	137,978,992.00
Sukuk Al Salaam	8,802,034.00
3Yr Government Bond	83,991,254.79
Total	230,772,280.79
SEPTEMBER	
Treasury Bills	87,859,671.00
Sukuk Al Salaam	5,583,423.00
7 Yr NAWEC Bond	96,269,263.00
3 Yrs Gov't Bond	6,556,986.30
30 Yr Gov't Bond	371,432,101.58
Total	567,701,444.88
THIRD QUARTER TOTAL DOMESTIC DEBT SERVICE	982,794,688.67

11. NET DOMESTIC BORROWING AS AT END 3RD
 QUARTER 2019 (GMD millions)

	31-Dec-18	30th-Sept. -19	Variance
CBG Net Claims on Govnt DMBs holdings of T/Bills & Bonds	7,725.87	6,909.67	(816.20)
Non Bank Holdings of T/Bills & Bonds	13,953.96	16,054.38	2,100.42
Adjustments;			-
Selected projected A/Cs	202.78	93.03	(109.75)
RCF 2015 & 2017	1,187.62	1,189.18	(1.56)
NET DOMESTIC BORROWING (NET REPAYMENT)			1,089.51