



REPUBLIC OF THE GAMBIA
MINISTRY OF FINANCE & ECONOMIC AFFAIRS
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INTERNATIONAL PRESS RELEASE

APPOINTMENT OF INTERNATIONAL FINANCIAL AND LEGAL ADVISORS

BANJUL, December 17, 2018: The Ministry of Finance and Economic Affairs of the Republic of The Gambia has appointed Potomac Group as the international financial advisor, working with Orrick, Herrington & Sutcliffe as international legal advisor, to assist with the development and implementation of a strategy to put the country's external debt on a sustainable path.

The West African Institute for Financial and Economic Management (WAIFEM) will also work with the international advisors to support the capacity building efforts of the Government in this area.

Ebrima Darboe, Director of Debt Management & Economic Co-operation at the Ministry of Finance and Economic Affairs noted that: "The appointment of international advisors for the debt strategy takes place within the government's economic reform agenda. Restoring external debt to a sustainable path will catalyze the additional financing and budgetary support needed to support inclusive growth and to advance the social development and poverty reduction goals of The Gambia.

It is the Government's expectation that this initiative will be supported by a broad base of creditors, including creditors that have not provided the debt relief they committed in the Heavily Indebted Poor Countries ("HIPC") process." For inquiries, please contact Jill Dauchy, Potomac Group: Jdauchy@potomac-group.com Thomas Laryea, Orrick, Herrington & Sutcliffe: Tlaryea@orrick.com

