



2022 THIRD QUARTER STATISTICAL DEBT BULLETIN

30TH SEPTEMBER, 2022

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ACRONYMS AND ABBREVIATIONS

LIST OF CREDITORS

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for Investment and Development
EIBI	Export-Import Bank of India
EIBC	Export-Import Bank of China
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund for Development
WB	World Bank
PRC	People's Republic of China
ITFC	International Islamic Trade Finance Corporation
NTF	Nigerian Trust Fund

CURRENCIES

GMD	Gambian Dalasi
USD	United States Dollar
JPY	Japanese Yen
RMB	Chinese Yuan
GBP	Pound Sterling
KWD	Kuwait Dinar
SAR	Saudi Riyal
AED	United Arab Emirates Dirhams

OTHERS

DOD	Disbursed Outstanding Debt
NAWEC	National Water and Electricity Company
RCF	Rapid Credit Facility
SAS	Sukuk-Al-Salam
SOE	State-Owned Enterprise
SSHFC	Social Security and Housing Finance Corporation

1. PUBLIC DEBT OUTSTANDING AS OF 30TH SEPTEMBER 2022

	USD (000)	GMD (000)
EXTERNAL DEBT OUTSTANDING	926,027.05	51,042,610.77
DOMESTIC DEBT OUTSTANDING	719,650.11	39,667,114.14
TOTAL PUBLIC DEBT OUTSTANDING	1,645,677.16	90,709,724.91

2. TOTAL DEBT SERVICE PAYMENT AS OF 30TH SEPTEMBER 2022

	USD (000)	GMD (000)
EXTERNAL DEBT SERVICE	8,938.89	492,711.53
DOMESTIC DEBT SERVICE	16,271.22	896,869.64
TOTAL DEBT SERVICE	25,210.11	1,389,581.17

3. THIRD QUARTER EXTERNAL DEBT OUTSTANDING BY CREDITORS IN USD

Creditor Name	2022 - JUL	2022 - AUG	2022 - SEP
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	16,948,477.06	16,946,664.52	16,951,226.35
ADB/NIGERIAN TRUST FUND	8,456,355.84	8,456,355.84	8,264,273.64
African Development Fund	44,272,130.45	43,997,588.36	43,561,117.72
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	60,802,780.98	60,841,318.48	60,891,538.48
Banco de Des. Econ. y Social Venezuela	19,502,298.09	19,502,298.09	19,502,298.09
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	30,220,777.33	30,173,456.73	30,040,864.44
EUROPEAN INVESTMENT BANK	1,490,903.80	1,472,987.27	1,481,762.27
Export-Import Bank of India	66,082,897.41	66,361,700.29	66,440,229.77
Export-Import bank of China	25,939,185.42	25,465,094.86	24,637,155.30
GOVERNMENT OF BELGIUM	447,436.04	442,059.10	444,692.57

International Development Association	126,507,667.27	124,776,272.37	122,644,857.46
International Fund for Agricultural Development (IFAD)	29,080,462.30	28,671,822.56	28,330,263.31
International Monetary Fund	104,409,703.95	102,883,464.47	101,607,765.74
Islamic Development Bank	163,778,802.45	163,055,953.82	159,678,034.81
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	62,929,456.83	63,260,323.23	63,036,723.01
Libyan Arab Jamahiriyy	3,950,000.00	3,950,000.00	3,950,000.00
M . A KHARAFI AND SON	28,545,034.42	28,545,034.42	27,705,474.59
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	46,604,288.81	46,437,628.81	45,415,078.81
Republic of China (Taiwan)	7,884,389.48	7,884,389.48	7,867,722.81
SAUDI FUND FOR DEVELOPMENT	93,576,179.81	93,584,713.84	93,575,966.70
GRAND TOTAL	941,429,227.74	936,709,126.54	926,027,045.88

4. THIRD QUARTER EXTERNAL DEBT SERVICE PAYMENT IN USD

MONTH	INTEREST	PRINCIPAL	MONTHLY TOTAL
JULY	543,133.87	2,057,282.76	2,600,416.63
AUGUST	477,756.90	250,337.35	728,094.25
SEPTEMBER	1,411,505.21	4,198,872.26	5,610,377.47
TOTAL EXTERNAL DEBT SERVICE			8,938,888.35

5. THIRD QUARTER TOTAL DEBT SERVICE PAYMENT IN USD

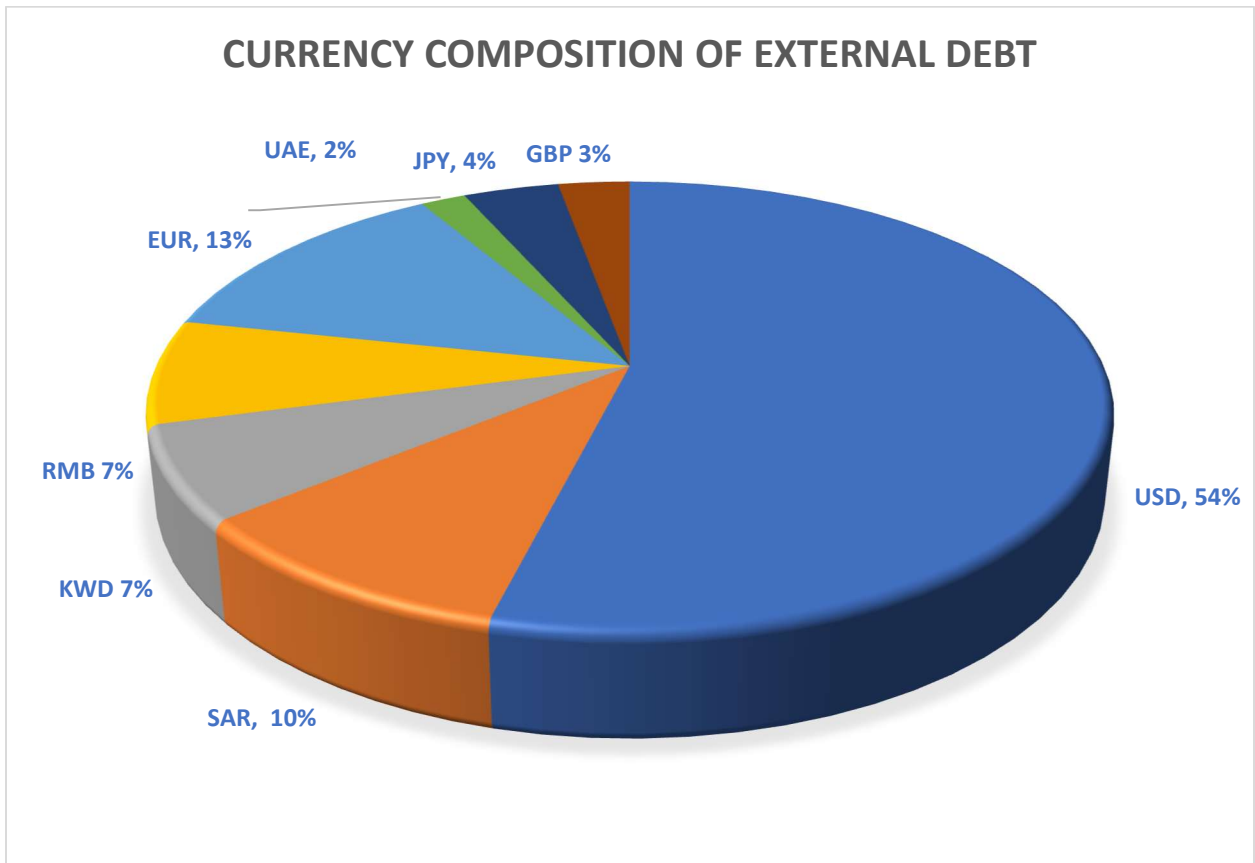
MONTH	EXTERNAL	DOMESTIC
JULY	2,600,416.63	2,096,074.18
AUGUST	728,094.25	992,280.68
SEPTEMBER	5,610,377.47	13,182,865.02
	8,938,888.35	16,271,219.88
TOTAL DEBT SERVICE IN USD		25,210,108.23

6. THIRD QUARTER EXTERNAL DEBT SERVICE PAYMENT BY CREDITOR IN USD

Creditor Name	Measures	2022 - JUL	2022 - AUG	2022 - SEP
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	Principal Paid	-	-	-
	Interest Paid	96,168.61	-	-
ADB/NIGERIAN TRUST FUND	Principal Paid	-	-	192,082.20
	Interest Paid	-	-	29,280.70
African Development Fund	Principal Paid	-	-	149,974.42
	Interest Paid	-	30,725.98	84,779.68
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	Principal Paid	72,617.00	-	10,000.00
	Interest Paid	10,785.00	10,966.07	130,426.36
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	Principal Paid	-	-	-
	Interest Paid	-	248,487.01	-
Export-Import bank of China	Principal Paid	-	-	-
	Interest Paid	-	-	300,399.17
International Development Association	Principal Paid	-	80,138.29	603,440.71
	Interest Paid	-	43,566.09	111,611.87
Islamic Development Bank	Principal Paid	-	-	1,364,598.43
	Interest Paid	-	-	327,337.34
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	Principal Paid	-	3,538.79	-
	Interest Paid	-	119,905.90	-

M . A KHARAFI AND SON	Principal Paid	-	-	839,559.83
	Interest Paid	-	-	-
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	Principal Paid	1,101,353.00	166,660.00	1,022,550.00
	Interest Paid	311,317.70	24,105.85	204,217.43
Republic of China (Taiwan)	Principal Paid	809,016.21	-	16,666.67
	Interest Paid	66,729.25	-	218.49
SAUDI FUND FOR DEVELOPMENT	Principal Paid	74,296.20	-	-
	Interest Paid	58,133.31	-	223,234.17
GRAND TOTAL	Principal Paid	2,057,282.76	250,337.35	4,198,872.26
	Interest Paid	543,133.87	477,756.90	1,411,505.21
THIRD-QUARTER EXTERNAL DEBT SERVICES IN USD				8,938,888.35

7. CURRENCY COMPOSITION OF EXTERNAL DEBT



8. THIRD QUARTER EXTERNAL DISBURSEMENTS BY CREDITORS IN USD

Creditor Name	2022 - JUL	2022 - AUG	2022 - SEP
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	2,203,133.97	38,537.50	60,220.00
Export-Import Bank of India	-	155,052.68	-
International Development Association	534,165.66	191,368.83	-
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	-	273,573.10	43,936.00
GRAND TOTAL	2,737,299.63	658,532.11	104,156.00
THIRD QUARTER DISBURSEMENT			3,499,987.74

9. NET EXTERNAL DEBT BY CREDITOR; THIRD QUARTER 2022 IN USD

CREDITOR	DISBURSEMENT	PRINCIPAL REPAYMENT	NET DEBT
ADB/NIGERIAN TRUST FUND		192,082.20	(192,082.20)
African Development Fund		149,974.42	(149,974.42)
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	2,301,891.47	82,617.00	2,219,274.47
Export-Import Bank of India	155,052.68		155,052.68
International Development Association	725,534.49	683,579.00	41,955.49
Islamic Development Bank		1,364,598.43	(1,364,598.43)
M . A KHARAFI AND SON		839,559.83	(839,559.83)
OPEC FUND FOR INTERNATIONAL DEVELOPMENT		2,290,563.00	(2,290,563.00)
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	317,509.10	3,538.79	313,970.31
Republic of China (Taiwan)		825,682.88	(825,682.88)
SAUDI FUND FOR DEVELOPMENT		74,296.20	(74,296.20)
	3,499,987.74	6,506,491.75	(3,006,504.01)

10. NEW LOANS SIGNED BY CREDITOR (JULY-SEPTEMBER 2022)

There were no new loans signed in the third quarter of 2022.

11. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT IN GMD AS OF THE END OF SEPTEMBER 2022

Instrument	Holder	Face Value	Book Value	Share
	Central Bank	0.00	0.00	
T-Bills	Comm Banks	16,642,380,000.00	16,085,335,714.50	
	Other Non Banks	2,441,630,000.00	2,367,141,250.50	
		19,084,010,000.00	18,452,476,965.00	48.11%
	Central Bank	0.00	0.00	
SAS	Comm Banks	539,325,000.00	526,074,779.50	
	Non Banks	348,085,000.00	338,079,925.00	
		887,410,000.00	864,154,704.50	2.24%
7% 30-Year Gov't Bond (held by CBG) (Mar 01, 2021)	Central Bank	8,623,332,950.74	8,623,332,950.74	
10% 5-Year par value Gov't.Bond (Iss.Nov 01, 2021)	Banks& non-ban	120,000,000.00	120,000,000.00	
12% 7-Year NAWEC Bond (Commence Sept 01, 2021)	Banks	421,611,187.19	421,611,187.19	
9% 3-Year Govt. Bond (Iss July 29, 2020)	Banks	390,000,000.00	377,431,012.47	
9% 3-Year Govt.Bond (Iss.29.07.20 & reopen)	Banks	250,000,000.00	242,761,894.62	
9% 3-Year Govt. Bond (Iss.29.07.20 & reopen)	Banks& non-ban	700,000,000.00	675,124,188.41	
9% 3-Year Govt. Bond (iss Nov 02 & reopen)	Banks& non-ban	900,000,000.00	894,244,491.30	
9% 3-Year Govt.Bond (iss Dec 07 & reopen)	Banks& non-ban	869,750,000.00	869,240,494.15	
9.66% 3-Year Govt. Bond (iss. Mar 10, 2021)	Banks	800,000,000.00	800,055,353.51	
9.66% 3-Year Govt.Bond (iss Mar 10 & reopen)	Banks	750,000,000.00	747,463,721.51	
8.94% 3-Year Govt. Bond (iss June 23, 2021)	Banks	750,000,000.00	749,996,037.94	
8.85% 5-Year Govt. Bond (iss Sept 22, 2021)	Banks& non-ban	1,000,000,000.00	1,000,141,545.52	
8.85% 5-Year Govt. Bond (iss Sept 22, 21 re-open)	Banks	1,000,000,000.00	1,119,385,265.57	
3.79% 3-Year Govt. Bond (iss. Mar 09, 2022)	Banks& non-ban	1,500,000,000.00	1,500,192,812.97	
8.59% 5-Year Govt. Bond (iss. Jun 01, 2022)	Banks& non-ban	670,000,000.00	671,998,306.87	
9.77% 3-Year Govt. Bond (iss September 14, 2022)	Banks& non-ban	951,000,000.00	951,612,297.20	49.65%
		19,695,694,137.93	19,764,591,559.98	
Total		39,667,114,137.93	39,081,223,229.48	100.00%

12. DOMESTIC DEBT DISTRIBUTION- BY HOLDER AS OF END-SEPTEMBER 2022

	TREASURY BILLS	SAS BILLS	BONDS
Central Bank	0.00%	0.00%	43.78%
Comm Banks	87.21%	60.78%	52.46%
SSHFC	0.00%	0.00%	2.58%
Other Non-Banks	12.79%	39.22%	1.17%
Total Share	100.00%	100.00%	100.00%

13. THIRD QUARTER DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS IN GMD

INSTRUMENT	INTEREST	AMORTIZATION
	JULY	
T-BILLS	53,593,025.00	
SAS	1,807,789.50	
9% 3YR BOND	60,134,794.52	
	AUGUST	
T-BILLS	52,212,248.50	
SAS	2,482,262.50	
	SEPTEMBER	
T-BILLS	26,734,720.50	
SAS	1,872,533.00	
12% -7YR NAWEC BOND	14,415,637.31	60,230,170
8.85% -5YR BOND	88,257,534.25	
7%-30Year Bond	252,469,141.67	179,652,769.81
9.66% 3-Yr Bond	103,007,013.70	
DOMESTIC DEBT SERVICE	656,986,700.45	239,882,939.42
TOTAL DOMESTIC DEBT SERVICE		896,869,639.87

14. NET DOMESTIC BORROWING

Cumulative Net Domestic Borrowing based on consolidated bonds, loans and deficits into 7% 30 yr gov't					
	31-Dec-21	30-Sep-22	Variance	NDB Limit	Above(+) Below(-)
CBG Net claims on Government	6,869.10	7,747.25	878.15		
DMBs holding of T/bills and bonds	24,084.07	27,000.24	2,916.17		
Non-Banks holdings of T/bills & bonds	3,486.40	3,457.65	(28.74)		
Adjustment					
Selected projected A/Cs*	77.39	57.00	(20.39)		
RCF 2015, 2017 & 2020	4,488.50	5,919.15	(1,430.65)		
Net Domestic Borrowing **			2,314.54	759	1,555.54
** NDB Excluding RCF			Adjusted Target	1,749.00	565.54