



2022 SECOND QUARTER STATISTICAL DEBT BULLETIN

30TH JUNE, 2022

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ACRONYMS AND ABBREVIATIONS

LIST OF CREDITORS

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for Investment and Development
EIBI	Export-Import Bank of India
EIBC	Export-Import Bank of China
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund for Development
WB	World Bank
PRC	People's Republic of China
ITFC	International Islamic Trade Finance Corporation
NTF	Nigerian Trust Fund

CURRENCIES

GMD	Gambian Dalasi
USD	United States Dollar
JPY	Japanese Yen
RMB	Chinese Yuan
GBP	Pound Sterling
KWD	Kuwait Dinar
SAR	Saudi Riyal
AED	United Arab Emirates Dirhams

OTHERS

DOD	Disbursed Outstanding Debt
NAWEC	National Water and Electricity Company
RCF	Rapid Credit Facility
SAS	Sukuk-Al-Salam
SOE	State Owned Enterprise
SSHFC	Social Security and Housing Finance Corporation

1. PUBLIC DEBT OUTSTANDING AS OF 30TH JUNE 2022

	USD (000)	GMD (000)
EXTERNAL DEBT OUTSTANDING	952,721.04	51,246,864.89
DOMESTIC DEBT OUTSTANDING	700,215.04	37,664,567.08
TOTAL PUBLIC DEBT OUTSTANDING	1,652,936.08	88,911,431.97

2. TOTAL DEBT SERVICE PAYMENT AS OF 30TH JUNE 2022

	USD (000)	GMD (000)
EXTERNAL DEBT SERVICE	9,175.65	493,558.42
DOMESTIC DEBT SERVICE	7,253.64	390,173.10
TOTAL DEBT SERVICE	16,429.29	883,731.52

3. SECOND QUARTER EXTERNAL DEBT OUTSTANDING BY CREDITOR IN USD

Creditor Name	2022 - APR	2022 - MAY	2022 - JUN
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	16,946,103.05	16,955,646.57	16,953,747.87
ADB/NIGERIAN TRUST FUND	8,456,355.84	8,456,355.84	8,456,355.84
African Development Fund	45,693,268.54	45,450,390.21	44,516,627.53
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	56,724,331.48	56,817,201.82	56,642,201.82
Banco de Des. Econ. y Social Venezuela	19,502,298.09	19,502,298.09	19,502,298.09
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	44,942,630.06	44,933,117.13	44,279,149.66
EUROPEAN INVESTMENT BANK	1,585,007.42	1,545,663.56	1,509,224.60
Export - Import Bank of India	62,266,050.14	62,428,347.92	62,443,971.38

Export-Import bank of China	26,923,076.92	26,116,951.38	25,994,608.66
GOVERNMENT OF BELGIUM	475,677.53	463,870.02	452,934.30
International Development Association	128,209,290.79	129,840,050.44	127,983,448.10
International Fund for Agricultural Development (IFAD)	30,410,125.19	29,797,519.75	29,528,240.50
International Monetary Fund	101,267,017.54	101,127,111.04	106,082,122.63
Islamic Development Bank	167,025,086.36	166,879,116.03	165,130,898.91
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	62,950,620.99	63,367,833.55	62,838,828.23
Libyan Arab Jamahiriyy	3,950,000.00	3,950,000.00	3,950,000.00
M . A KHARAFI AND SON	29,384,594.25	29,384,594.25	28,545,034.42
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	47,797,301.81	47,797,301.81	47,705,641.81
Republic of China (Taiwan)	8,693,405.69	8,693,405.69	8,693,405.69
SAUDI FUND FOR DEVELOPMENT	88,959,535.81	89,464,545.84	91,512,302.70
GRAND TOTAL	952,161,777.51	952,971,320.93	952,721,042.74

4. SECOND QUARTER EXTERNAL DEBT SERVICE PAYMENT IN USD

MONTH	INTEREST	PRINCIPAL	MONTHLY TOTAL
APRIL	301,328.33	1,899,296.79	2,200,625.12
MAY	442,036.02	1,097,571.42	1,539,607.44
JUNE	852,907.64	4,582,513.61	5,435,421.25
TOTAL EXTERNAL DEBT SERVICE			9,175,653.81

5. SECOND QUARTER TOTAL DEBT SERVICE PAYMENT IN USD

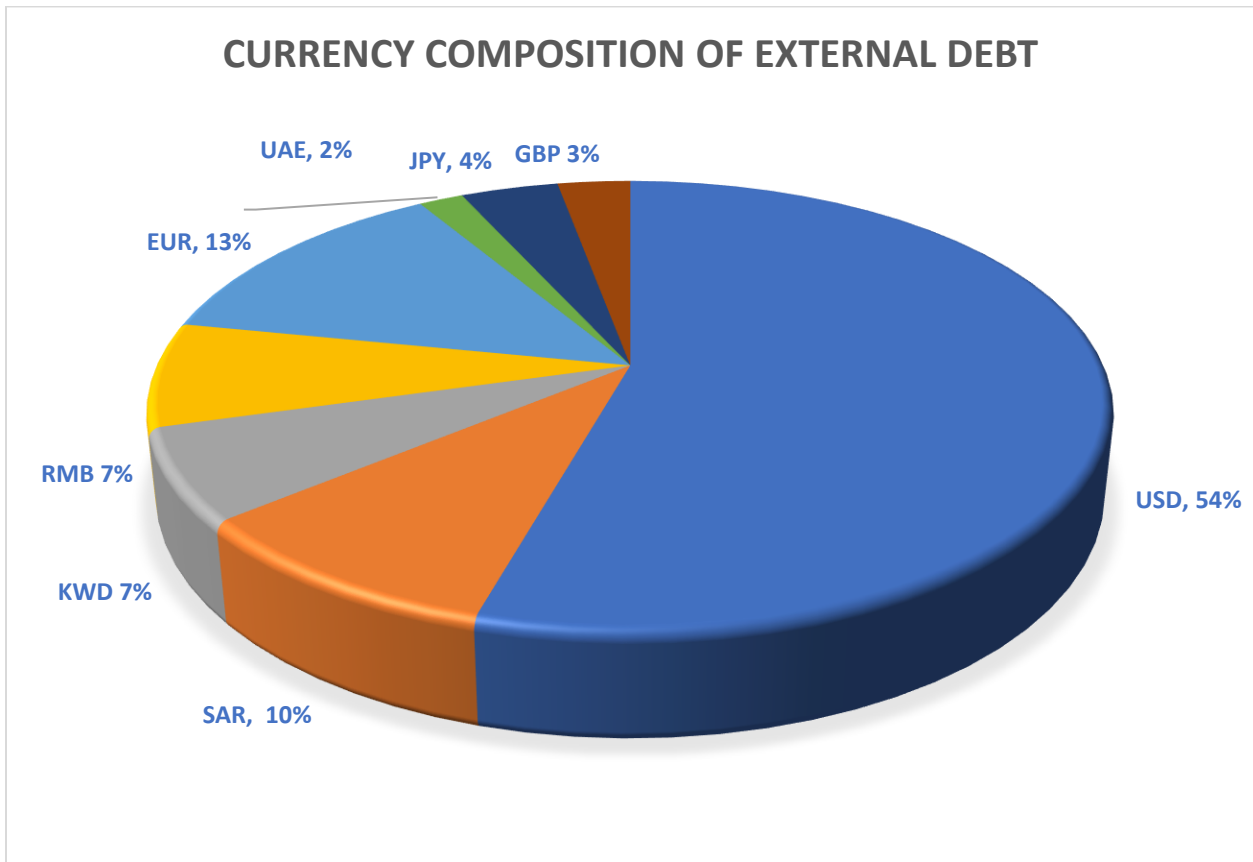
MONTH	EXTERNAL	DOMESTIC
APRIL	2,200,625.12	1,530,841.70
MAY	1,539,607.44	1,788,969.86
JUNE	5,435,421.25	3,933,824.86
	9,175,653.81	7,253,636.42
TOTAL DEBT SERVICE		16,429,290.23

6. SECOND QUARTER EXTERNAL DEBT SERVICE PAYMENT BY CREDITOR IN USD

Creditor Name	Flows	2022 - APR	2022 - MAY	2022 - JUN
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	Principal Paid	–	–	–
	Interest Paid	74,147.69	–	–
ADB/NIGERIAN TRUST FUND	Principal Paid	287,569.50	–	–
	Interest Paid	38,625.59	–	–
African Development Fund	Principal Paid	233,826.94		–
	Interest Paid	48,274.97	16,871.33	–
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	Principal Paid	5,000.00	5,000.00	175,000.00
	Interest Paid	44,174.77	44,430.72	105,486.03
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	Principal Paid	–	–	570,444.21
	Interest Paid	–	–	202,388.38
EUROPEAN INVESTMENT BANK	Principal Paid	–	–	–

	Interest Paid	–	12,680.07	–
International Development Association	Principal Paid	–	71,169.61	1,330,276.97
	Interest Paid	–	1,601.34	257,078.56
International Fund for Agricultural Development (IFAD)	Principal Paid	69,956.52	565,945.72	–
	Interest Paid	8,744.36	108,220.62	6,879.81
International Monetary Fund	Principal Paid	777,492.72	–	779,559.75
	Interest Paid	–	–	–
Islamic Development Bank	Principal Paid	–	–	472,339.00
	Interest Paid	–	–	47,671.89
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	Principal Paid	329,811.11	455,454.65	323,673.85
	Interest Paid	45,322.75	258,231.94	136,437.27
M . A KHARAFI AND SON	Principal Paid	–	–	839,559.83
	Interest Paid	–	–	–
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	Principal Paid	195,640.00	–	91,660.00
	Interest Paid	42,038.20	–	1,935.08
SAUDI FUND FOR DEVELOPMENT	Principal Paid	–	–	–
	Interest Paid	–	–	95,030.62
GRAND TOTAL	Principal Paid	1,899,296.79	1,097,571.42	4,582,513.61
	Interest Paid	301,328.33	442,036.02	852,907.64
SECOND QUARTER TOTAL EXTERNAL DEBT SERVICE				9,175,653.81

7. CURRENCY COMPOSITION OF EXTERNAL DEBT



8. SECOND QUARTER EXTERNAL DISBURSEMENTS BY CREDITOR IN USD

Creditor Name	2022 - APR	2022 - MAY	2022 - JUN
African Development Fund	244,386.65	49,000.00	-
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	-	97,870.34	-
Export - Import Bank of India	501,702.40	-	15,623.46
International Development Association	266,340.45	1,861,908.03	676,847.90
International Fund for Agricultural Development	322,837.41	-	-
International Monetary Fund	-	-	6,684,327.94
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	-	94,541.96	-
SAUDI FUND FOR DEVELOPMENT	752,153.28	454,761.40	2,102,157.94
GRAND TOTAL	2,087,420.18	2,558,081.73	9,478,957.24
			14,124,459.15

9. NET EXTERNAL DEBT BY CREDITOR; SECOND QUARTER 2022 IN USD

CREDITOR	DISBURSEMENT	PRINCIPAL REPAY	NET DEBT
ADB/NIGERIAN TRUST FUND		287,569.50	(287,569.50)
African Development Fund	293,386.65	233,826.94	59,559.71
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	97,870.34	185,000.00	(87,129.66)
Export - Import Bank of India	517,325.86		517,325.86
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT		570,444.21	(570,444.21)
International Development Association	2,805,096.38	1,401,446.58	1,403,649.80
International fund for Agricultural Development	322,837.41	635,902.24	(313,064.83)
International Monetary Fund	6,684,327.94	1,557,052.47	5,127,275.47
Islamic Development Bank		472,339.00	(472,339.00)
M . A KHARAFI AND SON		839,559.83	(839,559.83)
OPEC FUND FOR INTERNATIONAL DEVELOPMENT		287,300.00	(287,300.00)
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	94,541.96	1,108,939.61	(1,014,397.65)
Republic of China (Taiwan)			-
SAUDI FUND FOR DEVELOPMENT	3,309,072.62		3,309,072.62
	14,124,459.16	7,579,380.38	6,545,078.78

10. NEW LOANS SIGNED BY CREDITOR (APR-JUN 2022)

There were no new loans signed in the second quarter of 2022.

11. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT IN GMD AS OF THE END OF JUNE 2022

Instrument	Holder	Face Value	Book Value	Share
	Central Bank	0.00	0.00	
T-Bills	Comm Banks	15,657,345,000.00	15,269,617,073.50	
	Other Non Banks	2,159,110,000.00	2,114,033,980.50	
		17,816,455,000.00	17,383,651,054.00	47.30%
	Central Bank	0.00	0.00	
SAS	Comm Banks	476,095,000.00	465,193,223.00	
	Non Banks	387,440,000.00	376,952,242.50	
		863,535,000.00	842,145,465.50	2.29%
7% 30-Year Gov't Bond (held	Central Bank	8,802,985,720.55	8,802,985,720.55	
10% 5-Year par value Gov't.B	Banks& non-banks	120,000,000.00	120,000,000.00	
12% 7-Year NAWEC Bond (Co	Banks	481,841,356.80	481,841,356.80	
9% 3-Year Govt. Bond (Iss Ju	Banks	390,000,000.00	377,431,012.47	
9% 3-Year Govt.Bond (Iss.29	Banks	250,000,000.00	242,761,894.62	
9% 3-Year Govt. Bond (Iss.29	Banks& non-banks	700,000,000.00	675,124,188.41	
9% 3-Year Govt. Bond (iss No	Banks& non-banks	900,000,000.00	894,244,491.30	
9% 3-Year Govt.Bond (iss De	Banks& non-banks	869,750,000.00	869,240,494.15	
9.66% 3-Year Govt. Bond (is	Banks	800,000,000.00	800,055,353.51	
9.66% 3-Year Govt.Bond (iss	Banks	750,000,000.00	747,463,721.51	
8.94% 3-Year Govt. Bond (is	Banks	750,000,000.00	749,996,037.94	
8.85% 5-Year Govt. Bond (is	Banks& non-banks	1,000,000,000.00	1,000,141,545.52	
8.85% 5-Year Govt. Bond (is	Banks	1,000,000,000.00	1,119,385,265.57	
3.79% 3-Year Govt. Bond (is	Banks& non-banks	1,500,000,000.00	1,500,192,812.97	
8.59% 5-Year Govt. Bond (is	Banks& non-banks	670,000,000.00	671,998,306.87	
		18,984,577,077.35	19,052,862,202.19	50.40%
Total		37,664,567,077.35	37,278,658,721.69	

12. DOMESTIC DEBT DISTRIBUTION- BY HOLDER AS OF END-JUNE 2022

	TREASURY BILLS	SAS BILLS	BONDS
Central Bank	0.00%	0.00%	46.37%
Comm Banks	87.88%	55.13%	50.56%
SSHFC	0.00%	0.00%	1.89%
Other Non-Banks	12.12%	44.87%	1.19%
Total Share	100.00%	100.00%	100.00%

13. SECOND QUARTER DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS IN GMD

INSTRUMENT	INTEREST	AMORTIZATION
	APRIL	
T-BILLS	76,466,979.00	
SAS	5,876,996.00	
	MAY	
T-BILLS	46,683,372.00	
SAS	3,172,714.00	
10% 3YR BOND	5,983,561.64	
9% 3YR BOND	40,389,041.10	
	JUNE	
T-BILLS	69,438,963.50	
SAS	2,249,043.00	
9% 3YR BOND	30,031,520.55	
12% -7YR NAWEC BOND	16,217,591.97	60,230,170
8.85% -5YR BOND	33,433,150.68	
DOMESTIC DEBT SERVICE	329,942,933.44	60,230,169.61
TOTAL DOMESTIC DEBT SERVICE		390,173,103.05

14. NET DOMESTIC BORROWING

Cumulative Net Domestic Borrowing based on consolidated bonds, loans and deficits into 7% 30 yr gov't Bond for the wk ending June 30, 2022 (in D'millions)					
	31-Dec-21	30-Jun-22	Variance	NDB Limit	Above(+)
					Below(-)
CBG Net claims on Government	6,869.10	9,320.15	2,451.06		
DMBs holding of T/bills and bonds	24,084.07	25,395.18	1,311.11		
Non-Banks holdings of T/bills & bonds	3,486.40	3,080.49	- 405.91		
Adjustment					
Selected projected A/Cs*	77.39	39.88	- 37.51		
RCF 2015, 2017 & 2020	4,488.50	5,919.15	- 1,430.65		
Net Domestic Borrowing **			1,888.10	1,839	49
** NDB Excluding RCF					