



2020 THIRD QUARTER STATISTICAL DEBT BULLETIN

30th SEPTEMBER, 2020

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ACCRONYMS AND ABBREVIATIONS

LIST OF CREDITORS

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for Investment and Development
EIBI	Export Import Bank of India
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund for Development
WB	World Bank
PRC	People Republic of China
ITFC	International Islamic Trade Finance Corporation
NTF	Nigerian Trust Fund

CURRENCIES

GMD	Gambian Dalasi
USD	United States Dollar

OTHERS

DOD	Disbursed Outstanding Debt
NAWEC	National Water and Electricity Company
RCF	Rapid Credit Facility
SAS	Sukuk-Al-Salam
SOE	State Owned Enterprise
SSHFC	Social Security and Housing Finance Corporation

1. PUBLIC DEBT OUTSTANDING AS AT 30th SEPTEMBER 2020

	(USD 000)	(GMD 000)
TOTAL EXTERNAL DEBT STOCK	684,690.20	35,453,258.78
TOTAL DOMESTIC DEBT STOCK	620,387.22	32,142,262.00
TOTAL PUBLIC DEBT OUTSTANDING	1,305,077.43	67,595,520.78

2. EXTERNAL DEBT OUTSTANDING BY CREDITOR¹

CREDITORS	2020 - JUL	2020 - AUG	2020 - SEP
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	14,154,259.55	14,171,227.14	14,274,095.63
ADB/NIGERIAN TRUST FUND	10,191,167.64	10,224,408.65	10,005,573.65
African Development Fund	45,525,476.58	45,956,969.27	45,797,086.85
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	50,878,590.61	50,891,220.94	50,842,222.50
Banco de Des. Econ. y Social Venezuela	13,711,945.68	13,753,061.52	13,792,851.05
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	30,168,403.71	30,277,544.49	30,311,092.65
Erste Bank (GiroCredit)	3,395,732.33	3,486,681.15	17,392.87
Export - Import Bank of India	45,788,175.91	45,226,288.59	44,747,341.93
GOVERNMENT OF BELGIUM	539,250.30	552,773.48	553,357.31
International Development Association	122,499,640.93	123,490,043.65	122,540,044.99
International Fund for Agricultural Development (IFAD)	32,785,915.56	32,987,088.41	32,915,197.86
International Monetary Fund	16,369,368.85	16,462,586.87	16,374,348.20
Islamic Development Bank	126,672,173.38	127,164,541.84	125,136,598.71
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	50,389,675.41	50,616,570.41	52,067,747.80
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	52,986,723.75	53,307,312.10	51,907,906.16
Republic of China (Taiwan)	11,372,900.99	11,410,779.43	11,428,478.90
SAUDI FUND FOR DEVELOPMENT	62,027,632.55	62,004,771.11	61,978,867.02
TOTAL OUSTANDING DEBT	689,457,033.73	691,983,869.05	684,690,204.08

3. THIRD QUARTER EXTERNAL DEBT SERVICE PAYMENT

MONTH	INTEREST AMOUNT (USD)	PRINCIPAL AMOUNT (USD)	MONTHLY TOTAL (USD)
JULY	412,633.77	1,196,970.00	1,609,603.77
AUGUST	714,365.47	2,429,560.68	3,143,926.15
SEPTEMBER	2,266,975.80	2,578,177.98	4,845,153.78
GRAND TOTAL	3,393,975.04	6,204,708.66	9,598,683.70

4. THIRD QUARTER EXTERNAL DEBT SERVICE PAYMENT BY CREDITOR

MONTH/CREDITOR	INTEREST	PRINCIPAL
JULY		
BADEA	79,234.02	77,617.00
IDA	38,146.44	-
IFAD	3,892.78	-
OPEC	291,360.53	1,119,353.00
AUGUST		
BADEA	127,998.41	10,000.00
EIBC	153,580.59	917,905.00
Taiwan ICDF	21173.1	57,778.16
IDA	24,091.68	44,678.82
OPEC	28,632.65	166,667.00
ADF	75,799.73	125,028.87
IDB	245,935.87	915,420.63
NTF	37,153.44	192,082.20
SEPTEMBER		
OPEC	220,198.04	1,005,155.04
IDA	240,249.82	715,916.36
ICDF	2,278.50	16,666.66
IDB	1,737,847.29	840,439.92
BADEA	13,526.24	-
ADF	52,875.91	-

5. THIRD QUARTER EXTERNAL DISBURSEMENTS BY CREDITOR¹

	2020-JULY	2020-AUGUST	2020-SEPTEMBER
ABU DHABI FUND	-	-	73,742.73
EXIM BANK OF INDIA	516,710.96	31,760.51	36,787.05
IDA	1,985,111.39	319,059.88	55,981.85
KFAED	300,235.84	245,667.60	1,472,462.29
OPEC	236,052.29	304,163.22	-
Monthly Total	3,038,110.47	900,651.22	1,638,973.91
THIRD QUARTER TOTAL DISBURSEMENT	5,577,735.59		

6. NET EXTERNAL DEBT BY CREDITOR; 3ND QUARTER 2020

CREDITORS	DISBURSEMENTS	PRINCIPAL REPAYMENT	NET DEBT
ABU DHABI FUND	73,742.73	-	73,742.73
EXIM BANK OF INDIA	585,258.51	-	585,258.51
IDA	2,360,153.12	760,595.18	1,599,557.94
KFAED	2,018,365.73	2,291,175.04	- 272,809.31
OPEC	540,215.51	-	540,215.51
BADEA	-	87,617.00	- 87,617.00
EBIC	-	917,905.00	- 917,905.00
Taiwan ICDF	-	74,444.82	- 74,444.82
ADF	-	125,028.87	- 125,028.87
IDB	-	1,755,860.55	- 1,755,860.55
NTF	-	192,082.20	- 192,082.20
TOTAL	5,577,735.59	6,204,708.66	- 626,973.07

7. NEW LOANS SIGNED BY CREDITOR (JULY-SEPTEMBER 2020)

There were no loans signed in the third quarter of 2020.

¹ The above disbursement figures may be subjected to adjustments as when we receive disbursement updates (advices) from creditors.

8. DOMESTIC DEBT OUTSTANDING

DOMESTIC DEBT STOCK OUTSTANDING END SEPTEMBER 2020 IN GMD				
INSTRUMENTS	HOLDER	FACE VALUE	BOOK VALUE	SHARE
T-Bills	Comm Banks	16,066,375,000.00	14,874,126,830.00	56.92%
	Other Non Banks	3,676,420,000.00	3,420,017,625.50	
		19,742,795,000.00	18,294,144,455.50	
SAS	Comm Banks	471,900,000.00	440,228,121.00	2.43%
	Non Banks	364,425,000.00	340,397,091.00	
		836,325,000.00	780,625,212.00	
7% 30-Year Gov't Bond (held by C)	Central Bank	9,341,944,029.98	9,341,944,029.98	29.06%
8% 3-Year par value Gov't. Bond	Banks& non-bank	283,000,000.00	283,000,000.00	0.88%
10% 5-Year par value Gov't. Bond	Banks& non-bank	120,000,000.00	120,000,000.00	0.37%
8% 3-Year Gov't. discount bond	Banks& non-bank	518,504,003.37	492,164,000.00	1.53%
10% 3-Year par value Gov't. Bond	Banks& non-bank	128,500,000.00	128,500,000.00	0.40%
10% 3-Year par value Govt. Bond	Banks& non-bank	3,000,000.00	3,000,000.00	0.01%
9.93% 2-Year Govt. Bond	Banks	500,000,000.00	500,114,665.22	1.56%
12% 7-Year NAWEC Bond	Banks	903,452,544.07	903,452,544.07	2.81%
9% 3-Year Govt. Bond	Banks	390,000,000.00	377,431,012.47	1.17%
9% 3-Year Govt. Bond	Banks	250,000,000.00	242,761,894.62	0.76%
9% 3-Year Govt. Bond	Banks& non-bank	700,000,000.00	675,124,188.41	2.10%
		13,138,400,577.42	13,067,492,334.77	40.66%
TOTAL		33,717,520,577.42	32,142,262,002.27	100.00%

DOMESTIC DEBT DISTRIBUTION- BY HOLDER AS AT END SEPTEMBER 2020.

	TREASURY BILLS	SAS BILLS	BONDS
Central Bank	0.00%	0.00%	27.71%
Comm Banks	81.38%	56.43%	59.05%
SSHFC	0.00%	0.00%	1.09%
Other Non Banks	18.62%	43.57%	12.03%
Total Share	100.00%	100.00%	99.88%

9. THIRD QUARTER DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS

JULY		
INSTRUMENTS	INTEREST AMOUNT	AMORTIZATION
Treasury Bills	184,039,835.00	-
SAS Bills	4,802,842.00	-
AUGUST		
INSTRUMENTS	INTEREST AMOUNT	AMORTIZATION
Treasury Bills	134,494,206.50	-
SAS Bills	4,564,319.50	-
SEPTEMBER		
INSTRUMENTS	INTEREST AMOUNT	AMORTIZATION
Treasury Bills	145,146,480.50	-
SAS Bills	8,031,634.50	-
30-Yr Bond- 5%	-	136,985,236.98
12% 7-Yr Nawec Bond	-	50,454,731.00
QUARTERLY DOMESTIC DEBT	481,079,318.00	187,439,967.98

10. NET DOMESTIC BORROWING

	31-Dec-19	30-Sept-20	Variance	NDB Limit	Above(+) Below(-)
CBG Net claims on Government	6,667.62	6335.27	-332.35		
DMBs holding of T/bills and bonds	16,413.58	17,723.73	1310.15		
Non-Banks holdings of T/bills & bonds	4,495.24	4,173.15	-322.09		
Adjustment					
Selected projected A/Cs*	27.94	90.96	63.02		
RCF 2015 & 2017	1,222.46	2,279.21	-1056.75		
Net Domestic Borrowing **			-338.03	750	-1,088.03

**** NDB Exclude RCF**