



**2020 FIRST QUARTER STATISTICAL DEBT
BULLETIN**

31st MARCH, 2020

TABLE OF CONTENT:

ACCRONYMS AND ABBREVIATIONS

1. PUBLIC DEBT OUTSTANDING 31 ST MARCH 2020	i
2. EXTERNAL DEBT OUTSTANDING BY CREDITOR	i
3. QUARTERLY EXTERNAL DEBT SERVICE BY CREDITOR	ii
4. EXTERNAL DISBURSEMENTS BY CREDITOR.....	iii
5. NET EXTERNAL DEBT DISBURSEMENTS BY CREDITOR	iii
6. NEW LOANS SIGNED BY CREDITOR (JAN-MARCH 2020).....	iv
7. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT AND HOLDER	v
8. DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS	v
9. NET DOMESTIC BORROWING	vi

ACCRONYMS AND ABBREVIATIONS

LIST OF CREDITORS

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for International Development
EXIM BANK	Export Import Bank of India
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund For International Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund For Development
WB	World Bank
PRC	People Republic of China
ITFC	International Islamic Trade Finance Corporation

CURRENCIES

EUR	Euro
GBP	Great Britain Pound
GMD	Gambian Dalasi
JPY	Japanese Yen
KWD	Kuwait Dinar
SAR	Saudi Arabia Riyal
SDR	Special Drawing Rights
USD	United States Dollar

OTHERS

DOD	Disbursed Outstanding Debt
ATM	Average Time to Maturity
ATR	Average Time to re-fixing
NAWEC	National Water and Electricity Company
RCF	Rapid Credit Facility
SAS	Sukuk-Al-Salam
SOE	State Owned Enterprise
SSHFC	Social Security and Housing Finance Corporation

1. PUBLIC DEBT OUTSTANDING AS AT 31ST MARCH 2020

	(USD 000)	(GMD 000)
TOTAL EXTERNAL DEBT STOCK	631,054.84	32,171,175.85
TOTAL DOMESTIC DEBT STOCK	627,165.58	31,972,901.02
TOTAL PUBLIC DEBT OUTSTANDING	1,258,220.42	64,144,076.87

2. EXTERNAL DEBT OUTSTANDING BY CREDITOR¹

CREDITOR	Jan-20 USD	Feb-20 USD	Mar-20 USD
Abu Dhabi Fund for Arab Econ. Development	13,054,029.10	13,044,644.46	13,043,760.85
ADB/Nigerian Trust Fund	7,019,838.97	7,012,970.24	7,012,970.24
African Development Fund	40,518,707.04	40,367,365.92	41,195,417.64
Arab Bank for Economic Dev. In Africa	47,257,850.47	47,211,609.91	47,202,609.91
Banco De Des. Econ. Y Social Venezuela	410,880.63	410,880.63	411,444.80
ECOWAS Bank For Investment And Development	30,480,261.21	30,457,981.54	30,261,387.96
Erste Bank (Giro credit)	3,372,296.30	3,370,512.33	3,301,440.98
Export - Import Bank of India	43,959,387.20	43,379,364.34	42,873,655.01
Government of Belgium	532,535.23	532,253.51	525,179.53
International Development Association	114,024,532.22	113,996,097.01	113,079,504.05
International Fund for Agricultural Development (IFAD)	28,771,887.78	28,775,977.54	28,618,908.54
International Monetary Fund	16,071,633.20	16,073,917.73	15,986,180.86
Islamic Development Bank	112,341,428.64	112,308,490.07	112,005,891.36
Kuwait Fund for Arab Economic Development	48,764,405.63	48,642,265.73	47,362,234.90
Libyan Arab Jamahiriyy	69,539.67	69,539.67	69,635.15
OPEC Fund for International Development	55,125,678.99	54,905,079.97	53,954,035.69
Republic of China (Taiwan)	12,358,229.32	12,346,137.12	12,329,470.45
Saudi Fund for Development	60,691,505.91	61,827,200.26	61,821,114.12
TOTAL OUSTANDING DEBT	634,824,627.51	634,732,287.99	631,054,842.03

¹ Guarantees, On-Lending, and Trade Credit facilities are excluded from the above table.

3. QUARERLY EXTERNAL DEBT SERVICE BY CREDITOR

MONTH	INTEREST AMOUNT (USD)	PRINCIPAL AMOUNT (USD)	MONTHLY TOTAL (USD)
JANUARY	300,565.76	779,521.20	1,080,086.96
FEBRUARY	2,071,712.67	838,803.95	2,910,516.62
MARCH	1,710,819.66	3,808,926.74	5,519,746.40
GRAND TOTAL	4,083,098.08	5,427,251.89	9,510,349.98

MONTH/CREDITOR	INTEREST	PRINCIPAL
JANUARY		
KFEAD	0.00	113,597.32
IFAD	0.00	147,761.74
IDB	0.00	404,606.23
IDA	79,927.94	113,555.90
EBID	219,860.44	0.00
ERSTE BANK	777.37	0.00
FEBRUARY		
IDA	0	314,812.92
ADF	0	25,244.73
BADEA	0	17,205.94
OFID	392164.5446	191,331.77
EXIM BANK CHINA	913769.4829	186,047.33
KFEAD	56392.87992	11,823.26
EXIM BANK INDIA	709385.76	84,372.11
SFD	0	7,965.90
MARCH		
BADEA	77,206.39	9,984.31
EBID	241,916.42	0.00
ADF	133,064.69	132,785.28
KFEAD	56,686.95	615,080.95
SFD	145,370.24	0.00
OFID	544,413.28	1,933,575.80
EXIM BANK INDIA	202,786.45	332,744.86
ERSTE GROUP BANK	0.00	24,930.65
NTF	89,837.04	566,986.48

ADFD	67,432.55	0.00
IDA	152,105.66	192,838.42
TOTAL	4,083,098.08	5,427,251.89

4. EXTERNAL DISBURSEMENTS BY CREDITOR²

CREDITORS	Jan-20 USD	Feb-20 USD	Mar-20 USD
EXIM BANK OF INDIA	2,312,428.44	0	0
IDA	1,248,313.17	0	0
OPEC	0.00	0	1107759.368
IFAD	1,431.56	0	0
AfDB	90,615.36	183787.2323	799747.9935
TOTALS	3,652,788.53	183787.2323	1907507.361
QUARTERLY DISBURSEMENT TOTAL	5,749,351.08		

5. NET EXTERNAL DEBT DISBURSEMENTS BY CREDITOR; 1ST QUARTER 2020

CREDITORS	DISBURSEMENT	PRINCIPAL REPAYMENT	NET DISBURSEMENT
ADF	1,074,527.37	158,064.67	916,462.69
ADFD	0.00	0.00	0.00
BADEA	0.00	27,213.87	-27,213.87
EBID	0.00	0.00	0.00
ERSTE BANK	0.00	24,930.65	-24,930.65
ERSTE GROUP BANK	0.00	0.00	0.00
EXIM BANK CHINA	0.00	186,302.79	-186,302.79
EXIM BANK INDIA	2,315,603.61	417,232.82	1,898,370.78
ICDF SHORT FALL PAYMENT	0.00	0.00	0.00
IDA	1,250,027.21	621,795.43	628,231.79
IDB	0.00	405,161.79	-405,161.79
IFAD	1,433.52	147,964.63	-146,531.11
KFEAD	0.00	740,673.74	-740,673.74
KFEAD	0.00	0.00	0.00

² The above disbursement figures may be subjected to adjustments as when we receive disbursement updates (advices) from creditors.

NTF	0.00	566,986.48	-566,986.48
OFID	1,107,759.37	2,125,170.28	-1,017,410.91
SFD	0.00	7,976.84	-7,976.84
TOTAL	5,749,351.08	5,429,473.99	319,877.08

6. NEW LOANS SIGNED BY CREDITOR (JAN-MARCH 2020)

CREDITOR	LOAN AMOUNT (USD)	MATURITY PERIOD (Years)	GRACE PERIOD (Years)	APPROX. GRANT ELEMENT	PROJECT
Saudi Fund for Development;	12,000,000.00	20	10	40%	The Rehabilitation and Development of Banjul International Airport Project "Phase II" (Additional Financing)

7. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT AND DISTRIBUTION BY HOLDER

DOMESTIC DEBT STOCK OUTSTANDING END MARCH 2020 IN GMD				
Instrument	Holder	Face Value	Book Value	Share
	Comm Banks	15,341,130,000.00	14,197,561,461.50	
	Other Non Banks	3,631,320,000.00	3,402,481,953.50	
		18,972,450,000.00	17,600,043,415.00	56.76%
	Comm Banks	613,520,000.00	575,027,495.50	
	Non Banks	278,205,000.00	261,611,588.50	
		891,725,000.00	836,639,084.00	2.67%
7% 30-Year Gov't Bond	Central Bank	9,521,596,799.79	9,521,596,799.79	28.49%
12% 3-Year par value G	Banks& non-banks	1,403,700,000.00	1,403,700,000.00	4.20%
8% 3-Year par value Gov	Banks& non-banks	283,000,000.00	283,000,000.00	0.85%
10% 5-Year par value Gc	Banks& non-banks	120,000,000.00	120,000,000.00	0.36%
8% 3-Year Gov't. discour	Banks& non-banks	518,504,003.37	492,164,000.00	1.55%
10% 3-Year par value Gc	Banks& non-banks	128,500,000.00	128,500,000.00	0.38%
10% 3-Year par value G	Banks& non-banks	3,000,000.00	3,000,000.00	0.01%
9.93% 2-Year Govt. Bor	Banks	500,000,000.00	500,114,665.22	1.50%
12% 7-Year NAWEC Bor	Banks	1,084,143,052.90	1,084,143,052.90	3.24%
		13,562,443,856.06	13,536,218,517.91	40.58%
Total		33,426,618,856.06	31,972,901,016.91	100.00%

DOMESTIC DEBT DISTRIBUTION- BY HOLDER

	TREASURY BILLS	SAS BILLS	DOMESTIC DEBT
Central Bank	0.00%	0.00%	28.49%
Commercial Banks	80.86%	68.80%	57.17%
SSHFC	0.00%	0.00%	1.09%
Other Non-Banks	19.14%	31.20%	13.25%
Total Share	100.00%	100.00%	100.00%

8. DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS

JANUARY	
INSTRUMENTS	INTEREST AMOUNT
Treasury Bills	142,540,558.00
SAS Bills Bills	6,161,155.50

FEBRUARY	
INSTRUMENTS	INTEREST AMOUNT
Treasury Bills	122,560,616.50
SAS Bills	3,338,203.50
12% Government Bond-3Yrs	83,991,254.79
MARCH	
INSTRUMENTS	INTEREST AMOUNT
Treasury Bills	120,336,741.50
SAS Bills	4,797,639.00
7% Gov't Bond-30Yrs	252,469,141.67
10% Gov't Bond-3Yrs	6,556,986.30
QUARTERLY DOMESTIC DEBT SERVICE	600,211,738.76

9. NET DOMESTIC BORROWING

CUMMULATIVE NET DOMESTIC BORROWING BASED ON CONSOLIDATED BONDS, LOANS AND DEFICITS INTO 7% 30 YEAR GOV'T BOND FOR THE WK ENDING MARCH 31 2020 (IN D'MILLIONS)

	31-Dec-19	31-Mar-20	Variance	NDB Limit	Above(+) Below(-)
CBG Net claims on Government DMBs holding of T/bills and bonds	6,667.62	6,940.06	272.44		
Non-Banks holdings of T/bills & bonds	16,413.58	16,823.65	410.07		
Adjustment Selected projected A/Cs*	4,495.24	4,543.50	48.26		
RCF 2015 & 2017 Net Domestic Borrowing **	27.94	56.82	28.88		
	1,222.46	1,222.46	0		
			759.65	1,650	-890.35

** NDB Exclude RCF