



2021 SECOND QUARTER STATISTICAL DEBT BULLETIN

30TH JUNE, 2021

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ACCRONYMS AND ABBREVIATIONS

LIST OF CREDITORS

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for Investment and Development
EIBI	Export Import Bank of India
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund for Development
WB	World Bank
PRC	People Republic of China
ITFC	International Islamic Trade Finance Corporation
NTF	Nigerian Trust Fund

CURRENCIES

GMD	Gambian Dalasi
USD	United States Dollar
JPY	Japanese Yen
RMB	Chinese Yuan
GBP	Pound Sterling
KWD	Kuwait Dinar
SAR	Saudi Riyal

AED	United Arab Emirates Dirhams
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OTHERS

DOD	Disbursed Outstanding Debt
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NAWEC	National Water and Electricity Company
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RCF	Rapid Credit Facility
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SAS	Sukuk-Al-Salam
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SOE	State Owned Enterprise
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SSHFC	Social Security and Housing Finance Corporation
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1. PUBLIC DEBT OUTSTANDING AS AT 30TH JUNE 2021

	USD (000)	GMD (000)
TOTAL EXTERNAL DEBT STOCK	907,922.07	46,331,263.19
TOTAL DOMESTIC DEBT STOCK	696,331.75	35,533,809.45
TOTAL PUBLIC DEBT OUTSTANDING	1,604,253.82	81,865,072.64

2. TOTAL DEBT SERVICE PAYMENT AS AT 30TH JUNE 2021

	USD (000)	GMD (000)
TOTAL EXTERNAL DEBT SERVICE	7,939.38	405,146.34
TOTAL DOMESTIC DEBT SERVICE	11,862.20	605,920.99
TOTAL DEBT SERVICE PAYMENT	19,801.58	1,011,067.33

3. EXTERNAL DEBT OUTSTANDING BY CREDITOR IN USD

Creditor Name	2021 - APR	2021 - MAY	2021 - JUN
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	14,170,425.02	14,251,346.50	14,251,346.50
ADB/NIGERIAN TRUST FUND	9,270,453.10	9,270,453.10	9,270,453.10
African Development Fund	46,184,801.03	46,173,195.33	46,147,914.22
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	52,517,780.54	52,512,780.54	52,507,780.54
Banco de Des. Econ. y Social Venezuela	19,502,298.09	19,502,298.09	19,502,298.09
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	33,032,162.00	33,039,325.59	33,029,135.72
Export - Import Bank of India	55,381,056.50	55,526,419.51	56,597,152.87

Export-Import bank of China	25,000,000.00	25,000,000.00	25,000,000.00
GOVERNMENT OF BELGIUM	537,065.10	544,428.76	539,814.65
International Development Association	130,143,482.13	131,034,093.38	130,540,914.94
International Fund for Agricultural Development (IFAD)	33,061,737.89	32,679,026.38	32,358,921.08
International Monetary Fund	73,979,536.54	74,320,741.43	88,125,027.07
Islamic Development Bank	164,191,533.66	164,789,485.45	163,570,564.26
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	60,489,822.34	60,023,229.46	60,538,237.75
Libyan Arab Jamahiriya	3,950,000.00	3,950,000.00	3,950,000.00
M. A KHARAFI AND SON	32,742,833.57	32,742,833.57	31,903,273.74
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	51,057,486.41	51,057,486.41	51,415,001.81
Republic of China (Taiwan)	10,344,771.45	10,344,771.45	10,344,771.45
SAUDI FUND FOR DEVELOPMENT	76,948,141.49	76,947,436.09	78,329,461.33
GRAND TOTAL	892,505,386.86	893,709,351.04	907,922,069.12

4. SECOND QUARTER EXTERNAL DEBT SERVICE PAYMENT IN USD

MONTH	INTEREST AMOUNT (USD)	PRINCIPAL AMOUNT (USD)	MONTHLY TOTAL
APRIL	285,907.53	1,983,463.55	2,269,371.08
MAY	342,926.99	1,182,026.02	1,524,953.01
JUNE	683,105.39	3,461,946.09	4,145,051.48
TOTAL EXTERNAL DEBT	1,311,939.91	6,627,435.66	7,939,375.57

5. SECOND QUARTER TOTAL DEBT SERVICE PAYMENT IN USD

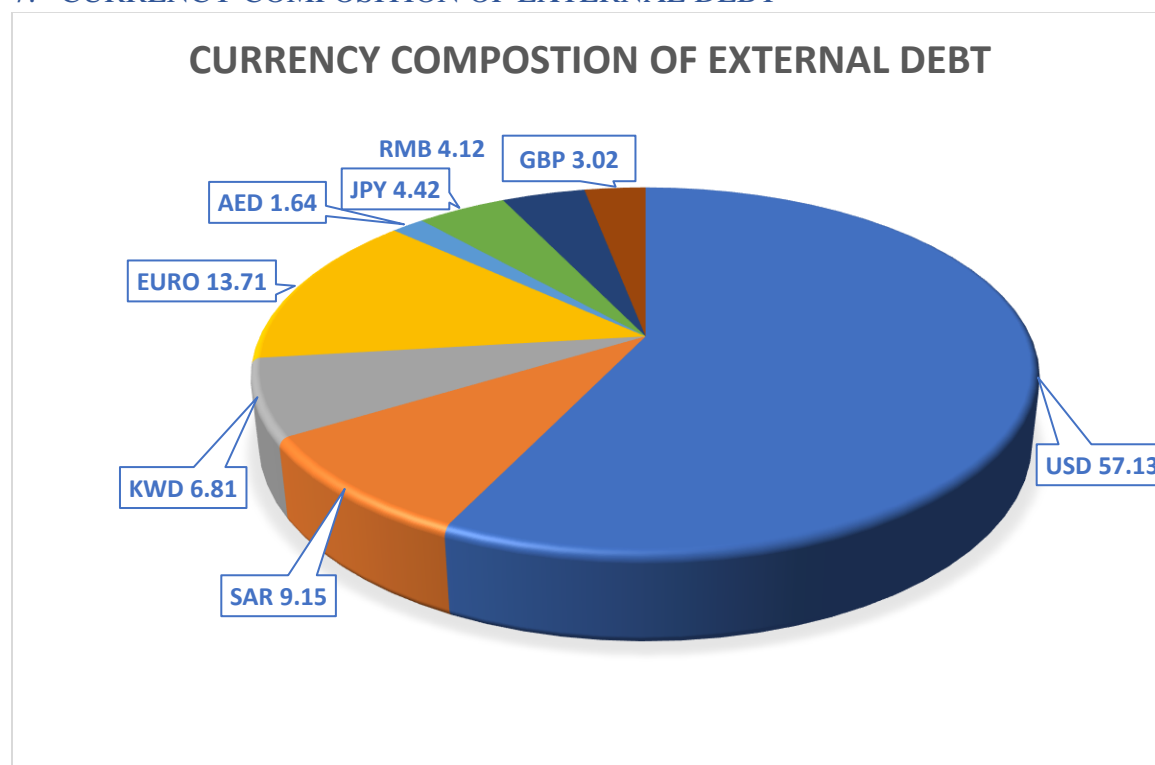
MONTH	EXTERNAL DEBT SERVICE	DOMESTIC DEBT SERVICE
APRIL	2,269,371.08	4,093,232.66
MAY	1,524,953.01	2,720,167.29
JUNE	4,145,051.48	5,048,796.49
TOTAL	7,939,375.57	11,862,196.44
TOTAL DEBT SERVICE PAYMENT		19,801,572.01

6. SECOND QUARTER EXTERNAL DEBT SERVICE PAYMENT BY CREDITOR IN USD

CREDITOR	INTEREST (USD)	PRINCIPAL
APRIL		
ABU DABI FUND	74,128.90	
ADB/ NTF	44,910.93	287,569.50
ADF	58,018.49	268,083.31
BADEA		5,000.00
IFAD	10,612.75	71,861.83
KUWAIT	32,982.09	331,243.90
IMF		807,397.34
OFID	45,143.26	195,640.00
ICDF(TAIWAN)	20,111.11	16,667.67

	285,907.53	1,983,463.55
MAY		
ADF	17,783.24	
BADEA	88,933.82	5,000.00
IFAD	100,804.39	602,365.68
	133,267.11	503,490.73
KUWAIT		
IDA	2,138.43	71,169.61
	342,926.99	1,182,026.02
JUNE		
BADEA	105,593.43	5,000.00
IDA	273,076.45	1,289,137.57
IFAD	27,534.70	
IDB	80,410.64	1,233,276.25
KUWAIT	159,792.06	3,312.44
OFID	36,698.11	91,660.00
M. A Kharafi & Sons		839,559.83
	683,105.39	3,461,946.09
	1,311,939.91	6,627,435.66
TOTAL EXTERNAL DEBT SERVICE BY CREDITOR		7,939,375.57

7. CURRENCY COMPOSITION OF EXTERNAL DEBT



8. SECOND QUARTER EXTERNAL DISBURSEMENTS BY CREDITOR IN USD

Creditor Name	2021 - APR	2021 - MAY	2021 - JUN
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	0	80,921.48	0
African Development Fund	108,093.53	0	0
Export - Import Bank of India	0	0	1,070,733.36
International Development Association	776,927.31	0	2,178,187.58
International Monetary Fund	0	0	14,442,921.48
Islamic Development Bank	800,483.19	0	21,392.94

KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT	148,618.00	0	518,320.73
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	334,709.50	0	449,175.40
SAUDI FUND FOR DEVELOPMENT	0	0	1,271,086.02
MONTHLY TOTAL	2,168,831.53	80,921.48	19,951,817.51
SECOND QUARTER TOTAL DISBURSEMENT			22,201,570.52

9. NET EXTERNAL DEBT BY CREDITOR; SECOND QUARTER 2021 IN USD

CREDITORS	DISBURSEMENT	PRINCIPAL REPAYMENT	NET DEBT
ABU DHABI	80,921.48		80,921.48
ADF	108,093.53	268,083.31	(159,989.78)
BADEA		15,000.00	(15,000.00)
EXIM OF INDIA	1,009,115.22		1,009,115.22
IDA	2,955,114.89	1,360,307.18	1,594,807.71
IDB	7,573,459.87	1,233,276.25	6,340,183.62
IMF		807,397.34	
IFAD		746,799.24	(746,799.24)
KUWAIT	148,618.00	838,047.07	(689,429.07)
OPEC	587,863.86	287,300.00	300,563.86
SAUDI FUND	1,271,086.02		1,271,086.02
NTF		287,569.50	(287,569.50)

ICDF (TAIWAN)		16,667.67	(16,667.67)
M . A KHARAFI		839,559.83	(839,559.83)
TOTAL	13,734,272.87	6,700,007.39	7,034,265.48

10. NEW LOANS SIGNED BY CREDITOR (April-June 2021)

There were two new loans signed in the Second quarter of 2021.

- BADEA and OFID signed a loan agreement with the Gambia for Widening of the Bertil Harding Highway amounting to USD20 million.

11. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT IN GMD

Instrument	Holder	Face Value	Book Value	Share
	Central Bank	0.00	0.00	
T-Bills	Comm Banks	16,325,150,000.00	15,463,829,634.50	
	Other Non Banks	3,399,215,000.00	3,234,955,775.00	53.81%
		19,724,365,000.00	18,698,785,409.50	
SAS	Comm Banks	545,080,000.00	522,063,242.00	
	Non Banks	474,010,000.00	451,475,640.50	2.78%
		1,019,090,000.00	973,538,882.50	
7% 30-Year Gov't Bond	Central Bank	9,162,291,260.17	9,162,291,260.17	24.99%
10% 5-Year par value G	Banks& non-bank	120,000,000.00	120,000,000.00	0.33%
9.93% 2-Year Govt. Bo	Banks	500,000,000.00	500,114,665.22	1.36%
12% 7-Year NAWEC Bo	Banks	722,762,035.24	722,762,035.24	1.97%
9% 3-Year Govt. Bond	Banks	390,000,000.00	377,431,012.47	1.06%
9% 3-Year Govt. Bond	Banks	250,000,000.00	242,761,894.62	0.68%
9% 3-Year Govt. Bond	Banks& non-bank	700,000,000.00	675,124,188.41	1.91%
9% 3-Year Govt. Bond	Banks& non-bank	900,000,000.00	894,244,491.30	1.97%
9% 3-Year Govt. Bond	Banks& non-bank	869,750,000.00	869,240,494.15	2.46%
9.66% 3-Year Govt. Bo	Banks	800,000,000.00	800,055,353.51	2.37%
9.66% 3-Year Govt. Bo	Banks	750,000,000.00	747,463,721.51	2.05%
8.94% 3-Year Govt. Bo	Banks	750,000,000.00	749,996,037.94	2.05%
		15,914,803,295.41	15,861,485,154.54	43.20%
				100.00%
Total		36,658,258,295.41	35,533,809,446.54	

12. DOMESTIC DEBT DISTRIBUTION- BY HOLDER AS AT END JUNE 2021

	TREASURY BILLS	SAS BILLS	BONDS
Central Bank	0.00%	0.00%	57.57%
Comm Banks	82.77%	53.49%	39.59%
SSHFC	0.00%	0.00%	2.16%
Other Non Banks	17.23%	46.51%	0.69%
Total Share	100.00%	100.00%	100.00%

12. SECOND QUARTER DOMESTIC DEBT SERVICE PAYMENTS BY
INSTRUMENTS IN GMD

APRIL		
INSTRUMENT	INTEREST AMOUNT	AMORTIZATION
TREASURY BILLS	150,606,920.50	
SAS	5,947,175.00	
MAY		
INSTRUMENT	INTEREST AMOUNT	AMORTIZATION
TREASURY BILLS	119,326,757.50	
SAS	2,799,899.00	
10% 5 YEAR BOND	5,983,561.64	
9.93% 2-Yr Bond	24,756,986.30	
9% 3-Yr Bond	38,416,438.36	
JUNE		
INSTRUMENT	INTEREST AMOUNT	AMORTIZATION
TREASURY BILLS	162,174,453.50	
SAS	3,157,339.50	
12% 7 YR NAWEC BOND	23,425,411.00	
7 YR NAWEC BOND		60,230,170
QUARTERLY DOMESTIC DEBT	536,594,942.30	60,230,170
TOTAL DEBT SERVICES		596,825,112.30

13. NET DOMESTIC BORROWING

	31-Dec-20	30-Jun-21	Variance	NDB Limit	Above(+) Below(-)
CBG Net claims on Government	5,785.81	5,644.57	-141.24		
DMBs holding of T/bills and bonds	19,733.58	22,236.09	2502.51		
Non-Banks holdings of T/bills & bonds	3,984.05	4,135.44	151.39		
Adjustment					
Selected projected A/Cs*	113.17	49.85	-63.32		
RCF 2015, 2017 &2020	2,279.21	3,609.83	-1330.62		
Net Domestic Borrowing **			1118.72	500	618.72

NB: The Public Debt Outstanding and debt service payments have been revised with the most recent figures in the second quarter due to some additional disbursements .