



**2021 FIRST QUARTER STATISTICAL DEBT BULLETIN**

**31<sup>ST</sup> MARCH, 2021**

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## ACCRONYMS AND ABBREVIATIONS

### **LIST OF CREDITORS**

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for Investment and Development
EIBI	Export Import Bank of India
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund for Development
WB	World Bank
PRC	People Republic of China
ITFC	International Islamic Trade Finance Corporation
NTF	Nigerian Trust Fund

### **CURRENCIES**

GMD	Gambian Dalasi
USD	United States Dollar

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**OTHERS**

DOD	Disbursed Outstanding Debt
NAWEC	National Water and Electricity Company
RCF	Rapid Credit Facility
SAS	Sukuk-Al-Salam
SOE	State Owned Enterprise
SSHFC	Social Security and Housing Finance Corporation

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## 1. PUBLIC DEBT OUTSTANDING AS AT 31ST MARCH 2021

	(USD 000)	(GMD 000)
TOTAL EXTERNAL DEBT STOCK	889,556.67	45,527,510.31
TOTAL DOMESTIC DEBT STOCK	668,329.86	34,205,122.05
<b>TOTAL PUBLIC DEBT OUTSTANDING</b>	<b>1,557,886.53</b>	<b>79,732,632.36</b>

## 2. EXTERNAL DEBT OUTSTANDING BY CREDITOR IN USD

<b>Creditor Name</b>	<b>2021 - JAN</b>	<b>2021 - FEB</b>	<b>2021- MAR</b>
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	14,170,425.02	14,170,425.02	14,170,425.02
ADB/NIGERIAN TRUST FUND	9,750,104.80	9,750,104.80	9,558,022.60
African Development Fund	46,553,010.21	46,522,863.16	46,316,100.93
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	52,532,780.54	52,532,780.54	52,522,780.54
Banco de Des. Econ. y Social Venezuela	19,502,298.09	19,502,298.09	19,502,298.09
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	33,038,048.66	33,037,002.31	33,023,494.22
Export - Import Bank of India	55,087,684.61	55,263,485.92	55,381,056.50
Export-Import Bank of Republic of China (PRC)	25,000,000.00	25,000,000.00	25,000,000.00
GOVERNMENT OF BELGIUM	455,237.14	541,759.62	537,086.24
International Development Association	129,757,951.97	130,316,646.85	128,204,733.80
International Fund for Agricultural Development (IFAD)	33,250,416.05	33,216,878.49	32,783,919.57
International Monetary Fund	46,610,947.62	75,376,025.21	74,312,951.34
Islamic Development Bank	164,373,860.37	164,921,604.69	162,667,542.40

KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	59,599,463.96	60,497,707.85	60,672,448.24
Libyan Arab Jamahiriya	3,950,000.00	3,950,000.00	3,950,000.00
M . A KHARAFI AND SON	33,582,393.40	33,582,393.40	32,742,833.57
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	52,374,450.70	52,207,790.70	50,918,416.91
Republic of China (Taiwan)	10,419,216.33	10,361,438.12	10,344,771.45
SAUDI FUND FOR DEVELOPMENT	76,633,026.93	76,639,627.92	76,947,787.48
<b>GRAND TOTAL</b>	<b>866,641,316.40</b>	<b>897,390,832.69</b>	<b>889,556,668.90</b>

### 3. FIRST QUARTER EXTERNAL DEBT SERVICE PAYMENT IN USD

MONTH	INTEREST AMOUNT (USD)	PRINCIPAL AMOUNT (USD)	MONTHLY TOTAL
JANUARY	464,718.87	2,149,652.78	2,614,371.65
FEBRUARY	997,625.61	795,921.02	1,793,546.63
MARCH	1,492,444.71	3,731,791.38	5,224,236.09
<b>TOTAL EXTERNAL DEBT</b>	<b>2,954,789.19</b>	<b>6,677,365.18</b>	<b>9,632,154.37</b>

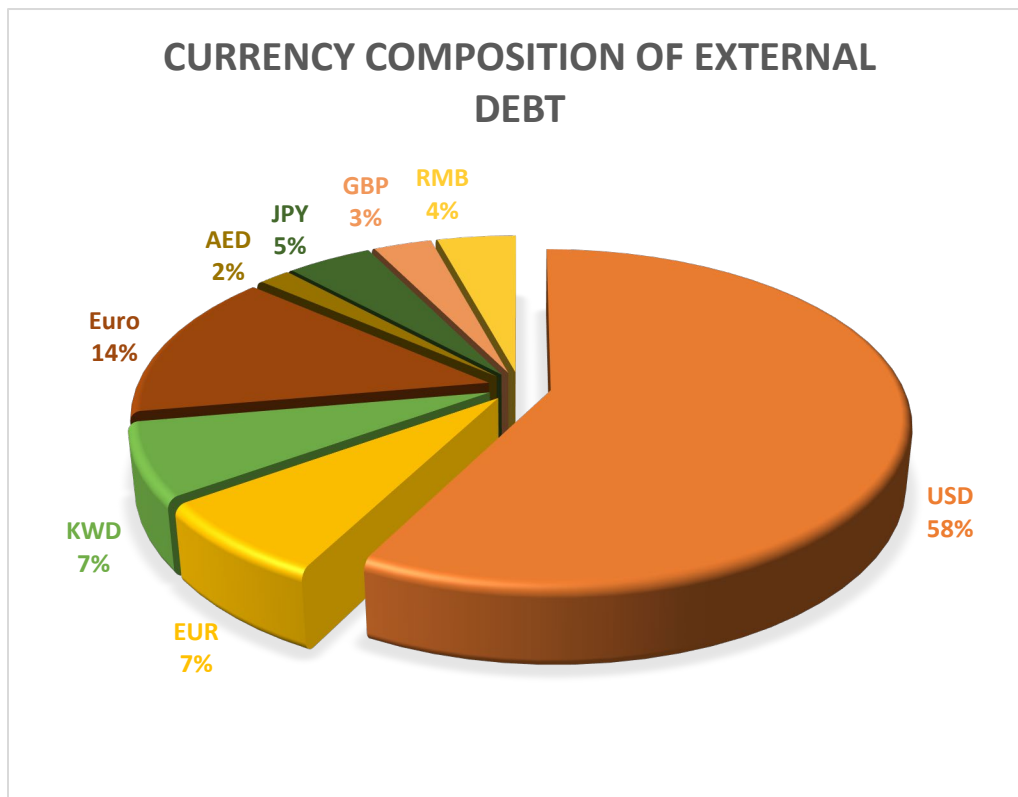
### 4. FIRST QUARTER TOTAL DEBT SERVICE PAYMENT IN USD

MONTH	EXTERNAL DEBT SERVICE	DOMESTIC DEBT SERVICE
JANUARY	2,614,371.65	1,677,503.14
FEBRUARY	1,793,546.63	2,117,408.12
MARCH	5,224,236.09	15,950,985.23
<b>TOTAL</b>	<b>9,632,154.37</b>	<b>19,745,896.50</b>
<b>TOTAL DEBT SERVICE PAYMENT</b>		<b>22,491,593.75</b>

## 5. FIRST QUARTER EXTERNAL DEBT SERVICE PAYMENT BY CREDITOR IN USD

MONTH/CREDITOR	INTEREST	PRINCIPAL
JANUARY		
TAIWAN	87,972.77	975,682.78
OPEC	274,850.17	1,101,353.00
IDA	9,941.37	
BADEA	15,000.00	72,617.00
ABU DHABI	76,954.56	
	<b>464,718.87</b>	<b>2,149,652.78</b>
FEBRUARY		
ADF	25,782.28	
BADEA	59,343.34	
IDA	85,368.29	46,280.40
KUWAIT FUND	361,079.21	582,980.62
EXIM BANK OF CHINA	262,130.64	
EBID	157,637.65	
OPEC FUND	46,284.20	166,660.00
	<b>997,625.61</b>	<b>795,921.02</b>
MARCH		
BADEA	118,648.85	10,000.00
ADF	104,482.43	171,881.13
IFAD	270,543.69	
IDA	405,838.95	297,538.10
OPEC FUND	192,340.64	1,289,373.79
NTF	35,501.01	192,082.20
M A KHARAFI & SONS		839,559.83
TAIWAN ICDF	2,011.11	16,666.67
IDB	363,078.03	914,689.66
	<b>1,492,444.71</b>	<b>3,731,791.38</b>
<b>TOTAL DEBT SERVICE PAYMENT</b>		<b>9,632,154.37</b>

## 6. CURRENCY COMPOSITION OF EXTERNAL DEBT





## 7. FIRST QUARTER EXTERNAL DISBURSEMENTS BY CREDITOR IN USD

Creditor Name	2021 - JAN	2021 - FEB	2021 - MAR
African Development Fund	0	0	20,188.80
Export - Import Bank of India	1,111,949.67	50,000.00	40,000.00
International Development Association	2,052,388.94	746,328.75	56,979.55
International Monetary Fund	0	28,815,943.73	0
Islamic Development Bank	0	636,134.03	978,488.98
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	1,482,938.19	137,943.97	36,796.42
SAUDI FUND FOR DEVELOPMENT	191,514.57	0	148,847.11
<b>MONTHLY TOTAL</b>	<b>4,838,791.37</b>	<b>30,386,350.48</b>	<b>1,281,300.86</b>
<b>FIRST QUARTER TOTAL DISBURSEMENT</b>			<b>36,506,442.71</b>

## 8. NET EXTERNAL DEBT BY CREDITOR; FIRST QUARTER 2021 IN USD

CREDITORS	DISBURSEMENT	PRINCIPAL REPAYMENT	NET DEBT
ADF	20,188.80	171,881.13	(151,692.33)
BADEA		82,617.00	(82,617.00)
EXIM OF INDIA	1,201,949.67		1,201,949.67
IDA	2,855,697.24	343,818.50	2,511,878.74
IDB	1,614,623.01	914,689.66	699,933.35
IMF	28,815,943.73		28,815,943.73
KUWAIT	1,657,678.58	582,980.62	1,074,697.96
M.A KHARAFI & SONS		839,559.83	(839,559.83)
OPEC		2,557,386.79	(2,557,386.79)
SAUDI FUND	340,361.68		340,361.68

NTF		192,082.20	(192,082.20)
ICDF (TAIWAN)		992,349.45	(992,349.45)
<b>TOTAL</b>	<b>36,506,442.71</b>	<b>6,677,365.18</b>	<b>29,829,077.53</b>

## 9. NEW LOANS SIGNED BY CREDITOR (January-March 2021)

There were no loans signed in the first quarter of 2021.

## 10. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT IN GMD

INSTRUMENT	HOLDER	FACE VALUE	BOOK VALUE	SHARE
T--BILLS	Comm Banks	16,182,730,000.00	15,132,549,696.50	
	Other Non Banks	3,331,455,000.00	3,123,803,976.50	
		<b>19,514,185,000.00</b>	<b>18,256,353,673.00</b>	<b>54.88%</b>
SAS	Comm Banks	362,850,000.00	344,423,456.00	
	Non Banks	458,565,000.00	432,625,635.50	
		<b>821,415,000.00</b>	<b>777,049,091.50</b>	<b>2.31%</b>
7% 30-Year Gov't Bond (held by CBG)	Central Bank	9,162,291,260.17	9,162,291,260.17	25.77%
10% 5-Year par value Gov't. Bond	Banks& non-banks	120,000,000.00	120,000,000.00	0.34%
9.93% 2-Year Govt. Bond	Banks	500,000,000.00	500,114,665.22	1.41%
12% 7-Year NAWEC Bond	Banks	782,992,204.85	782,992,204.85	1.10%
9% 3-Year Govt. Bond	Banks	390,000,000.00	377,431,012.47	0.70%
9% 3-Year Govt. Bond	Banks	250,000,000.00	242,761,894.62	1.97%
9% 3-Year Govt. Bond	Banks& non-banks	700,000,000.00	675,124,188.41	2.20%
9% 3-Year Govt. Bond (iss Nov 02 & 18, 2020)	Banks& non-banks	900,000,000.00	894,244,491.30	2.53%
9% 3-Year Govt. Bond (iss Dec 07 & 23, 2020)	Banks& non-banks	869,750,000.00	869,240,494.15	2.45%

9.66% 3-Year Govt. Bond	Banks	800,000,000.00	800,055,353.51	2.25%
9.66% 3-Year Govt. Bond (iss 10 & 24, 2021)	Banks	750,000,000.00	747,463,721.51	2.11%
		<b>15,225,033,465.02</b>	<b>15,171,719,286.21</b>	<b>42.81%</b>
<b>Total</b>		<b>35,560,633,465.02</b>	<b>34,205,122,050.71</b>	<b>100.00%</b>

#### 11. DOMESTIC DEBT DISTRIBUTION- BY HOLDER AS AT END MARCH 2021

	<b>TREASURY BILLS</b>	<b>SAS BILLS</b>	<b>BONDS</b>
Central Bank	0.00%	0.00%	60.18%
Comm Banks	82.93%	44.17%	36.85%
SSHFC	0.00%	0.00%	2.25%
Other Non-Banks	17.07%	55.83%	0.72%
<b>Total Share</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

#### 12. FIRST QUARTER DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS IN GMD

<b>JANUARY</b>		
<b>INSTRUMENT</b>	<b>INTEREST AMOUNT</b>	<b>AMORTIZATION</b>
TREASURY BILLS	79,751,588.00	
SAS	5,868,172.50	
<b>FEBRUARY</b>		
<b>INSTRUMENT</b>	<b>INTEREST AMOUNT</b>	<b>AMORTIZATION</b>
TREASURY BILLS	101,345,207.50	

SAS	6,727,303.00	
<b>MARCH</b>		
<b>INSTRUMENT</b>	<b>INTEREST AMOUNT</b>	<b>AMORTIZATION</b>
TREASURY BILLS	227,718,771.00	
SAS	9,138,699.00	
30-YR BOND 7%	252,469,141.67	179,652,769.81
3--YR BOND 9.93%	53,144,383.56	
7--YR NAWEC BOND 12%	25,227,365.00	60,230,170
3---YR BOND 10%	6,556,986.30	
<b>QUARTERLY DOMESTIC DEBT</b>	<b>767,947,617.53</b>	<b>239,882,939.81</b>
<b>TOTAL DEBT SERVICES</b>		<b>1,007,830,557.34</b>

### 13. NET DOMESTIC BORROWING

	31-Dec-20	31-Mar-21	Variance	NDB Limit	Above (+) Below (- )
CBG Net claims on Government	5,785.81	5,930.01	144.20		
DMBs holding of T/bills and bonds	19,733.58	21,037.40	1303.82		
Non-Banks holdings of T/bills & bonds	3,984.05	4,005.43	21.38		
Adjustment					
Selected projected A/Cs*	113.17	93.62	-19.55		
RCF 2015, 2017 & 2020	2,279.21	3,689.81	-1410.60		
<b>Net Domestic Borrowing **</b>			<b>39.25</b>	<b>1,000</b>	<b>-960.75</b>

**\*\* NDB Excluding RCF**

NB: The Public Debt Outstanding and external debt service has been updated with the most recent figures in the first quarter due to some additional disbursements.