



**2020 SECOND QUARTER STATISTICAL DEBT
BULLETIN**

30th JUNE, 2020

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ACCRONYMS AND ABBREVIATIONS

LIST OF CREDITORS

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for International Development
EIBI	Export Import Bank of India
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund For International Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund For Development
WB	World Bank
PRC	People Republic of China
ITFC	International Islamic Trade Finance Corporation

CURRENCIES

EUR	Euro
GBP	Great Britain Pound
GMD	Gambian Dalasi
JPY	Japanese Yen
KWD	Kuwait Dinar
SAR	Saudi Arabia Riyal
SDR	Special Drawing Rights
USD	United States Dollar

OTHERS

DOD	Disbursed Outstanding Debt
ATM	Average Time to Maturity
ATR	Average Time to re-fixing
NAWEC	National Water and Electricity Company
RCF	Rapid Credit Facility
SAS	Sukuk-Al-Salam
SOE	State Owned Enterprise
SSHFC	Social Security and Housing Finance Corporation

1. PUBLIC DEBT OUTSTANDING AS AT 30th JUNE 2020

	(USD 000)	(GMD 000)
TOTAL EXTERNAL DEBT STOCK	672,526.96	34,142,938.67
TOTAL DOMESTIC DEBT STOCK	639,196.79	32,450,828.1
TOTAL PUBLIC DEBT OUTSTANDING	1,311,723.75	66,593,766.77

2. EXTERNAL DEBT OUTSTANDING BY CREDITOR¹ END JUNE 2020

CREDITOR	April-20 USD	May-20 USD	June-20 USD
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	13,042,974.20	13,043,121.69	14,093,953.63
ADB/NIGERIAN TRUST FUND	10,034,318.92	10,031,961.96	10,074,787.47
African Development Fund	44,704,840.54	44,609,649.94	45,182,875.28
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	49,865,370.18	50,545,457.44	50,674,506.57
Banco de Des. Econ. y Social Venezuela	18,775,455.96	18,775,455.96	13,642,122.65
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	30,227,287.91	30,222,656.02	29,820,374.68
Erste Bank (Giro Credit)	3,311,205.49	3,303,440.65	3,386,386.31
Export - Import Bank of India	44,154,620.52	44,154,620.52	44,478,069.62
GOVERNMENT OF BELGIUM	526,732.82	525,497.63	538,692.28
International Development Association	113,163,774.64	113,132,697.81	117,950,250.43
International Fund for Agricultural Development (IFAD)	32,047,677.88	31,790,406.85	32,193,079.68
International Monetary Fund	15,902,787.01	15,891,459.39	16,097,280.39
Islamic Development Bank	122,337,912.43	122,279,062.38	119,269,000.65
KUWAIT FUND FOR ARB	50,065,038.33	49,918,058.88	49,682,519.09

¹ Guarantees, On-Lending, and Trade Credit facilities are excluded from the above table.

² The above disbursement figures may be subjected to adjustments as when we receive

ECONOMIC DEVELOPMENT			
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	49,806,505.79	51,047,506.55	51,153,040.98
Republic of China (Taiwan)	12,329,470.45	12,329,470.45	12,329,470.45
SAUDI FUND FOR DEVELOPMENT	61,948,356.63	61,957,524.35	61,960,554.19
TOTAL OUSTANDING DEBT	672,244,329.70	673,558,048.47	672,526,964.35

3. QUARERLY EXTERNAL DEBT SERVICE BY CREDITOR

MONTH	INTEREST AMOUNT (USD)	PRINCIPAL AMOUNT (USD)	MONTHLY TOTAL (USD)
APRIL	453,182.58	1,103,922.29	1,557,104.87
MAY	511,003.77	998,596.37	1,509,600.14
JUNE	150,119.51	547,256.59	697,376.10
GRAND TOTAL	1,114,305.86	2,649,775.25	3,764,081.11

MONTH/CREDITOR	INTEREST	PRINCIPAL
APRIL		
OFID	8,705.76	
KFEAD	264,821.17	773,906.77
ICDF	23,790.14	74,444.82
BADEA	145,786.39	43,743.44
NTF		142,314.69
IFAD	10,079.12	69,512.57
MAY		
EIBI	95,366.15	
ADB	16,351.39	
EBID	215,763.81	486,441.82
IFAD	110,217.48	508,848.49

ADFD	73,304.94	
KFEAD		3,306.06
JUNE		
ERSTE	357.74	
IDA	134,758.08	468,818.79
KFEAD		
IFAD	9,062.01	68,128.80
OFID	5,941.68	10,309.00
EXIM BANK INDIA		
TOTAL	1,114,305.86	2,649,775.25

4. EXTERNAL DISBURSEMENTS BY CREDITOR²

CREDITORS	Apr-20 USD	May-20 USD	Jun-20 USD
ABU DHABI FUND	-	-	46,989.10
IMF BUDGET SUPPORT	21,049,450.55	-	-
EXIM BANK OF INDIA	807,310.62	-	323,458.10
IDA	190,085.18	120,732.52	945,469.26
KFAED	2,617,830.67	54,908.99	-
OPEC	1,697,766.53	1,246,572.30	197,194.43
IFAD	-	344,285.61	47,543.73
AfDB	84,150.86	20,460.61	158,798.85
TOTALS	26,446,594.41	1,786,960.04	1,719,453.48
QUARTERLY DISBURSEMENT	29,953,007.92		

² The above disbursement figures may be subjected to adjustments as when we receive disbursement updates (advices) from creditors.

5. NET INFLOWS BY CREDITOR; 2ND QUARTER 2020

CREDITORS	DISBURSEMENTS	PRINCIPAL REPAYMENT	NET DISBURSEMENT
ADF	263,410.32		263,410.32
ADFD	46,989.10		46,989.10
BADEA		43,743.44	-43,743.44
EBID		486,441.82	-486,441.82
EXIM BANK INDIA	1,130,768.72		1,130,768.72
ICDF SHORT FALL PAYMENT		74,444.82	-74,444.82
IDA	1,256,286.95	468,818.79	787,468.16
IFAD	391,829.35	646,489.86	-254,660.51
KFEAD	2,672,739.66	777,212.83	1,895,526.83
NTF		142,314.69	-142,314.69
OFID	3,141,533.27	10,309.00	3,131,224.27
IMF	21,049,450.55		21,049,450.55
TOTAL	29,953,007.92	2,649,775.25	27,303,232.67

6. NEW LOANS SIGNED BY CREDITOR (APRIL-JUNE 2020)

There was no loan signed in the second quarter of 2020

7. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT AND DISTRIBUTION BY HOLDER

DOMESTIC DEBT STOCK OUTSTANDING END JUNE 2020 IN GMD				
Instrument	Holder	Face Value	Book Value	Share
T-Bills	Comm Banks	15,791,270,000.00	14,577,421,477.00	57.71%
	Other Non Banks	3,841,815,000.00	3,573,534,318.50	
		19,633,085,000.00	18,150,955,795.50	
SAS	Comm Banks	572,645,000.00	535,117,218.50	2.60%
	Non Banks	310,475,000.00	288,766,747.50	
		883,120,000.00	823,883,966.00	
7% 30-Year Gov't Bond	Central Bank	9,521,596,799.79	9,521,596,799.79	27.99%
12% 3-Year par value	Banks& non-banks	1,403,700,000.00	1,403,700,000.00	4.13%
8% 3-Year par value	Banks& non-banks	283,000,000.00	283,000,000.00	0.83%
10% 5-Year par value	Banks& non-banks	120,000,000.00	120,000,000.00	0.35%
8% 3-Year Gov't. disc	Banks& non-banks	518,504,003.37	492,164,000.00	1.52%
10% 3-Year par value	Banks& non-banks	128,500,000.00	128,500,000.00	0.38%
10% 3-Year par value	Banks& non-banks	3,000,000.00	3,000,000.00	0.01%
9.93% 2-Year Govt.	Banks	500,000,000.00	500,114,665.22	1.47%
12% 7-Year NAWEC	Banks	1,023,912,883.29	1,023,912,883.29	3.01%
		13,502,213,686.45	13,475,988,348.30	39.69%
Total		34,018,418,686.45	32,450,828,109.80	100.00%

DOMESTIC DEBT DISTRIBUTION- BY HOLDER

	TREASURY BILLS	SAS BILLS	BONDS
Central Bank	0.00%	0.00%	27.99%
Commercial Banks	80.43%	64.84%	57.20%
SSHFC	0.00%	0.00%	1.08%
Other Non-Banks	19.57%	35.16%	13.74%
Total Share	100.00%	100.00%	100.00%

8. DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS

APRIL		
INSTRUMENTS	INTEREST AMOUNT	AMORTIZATION
Treasury Bills	111,773,862.00	
SAS Bills Bills	4,888,703.00	
12% Gov't Bond-7Yrs NAWEC	32,435,183.39	60,230,170.00

MAY		
INSTRUMENTS	INTEREST AMOUNT	AMORTIZATION
Treasury Bills	94,976,437.00	
SAS Bills	1,912,972.00	
3-Yr Gov't Bond	11,288,986.30	
5-Yr Gov't Bond	5,983,561.64	
2-Yr Gov't Bond	24,756,986.30	
JUNE		
INSTRUMENTS	INTEREST AMOUNT	AMORTIZATION
Treasury Bills	142,735,181.50	
SAS Bills	3,358,168.00	
3-Yr Gov't Bond	20,683,337.78	
12% Gov't Bond-7Yrs NAWEC	30,633,227.39	60,230,170.00
QUARTERLY DOMESTIC DEBT SERVICE	485,426,606.30	120,460,340.00

9. NET DOMESTIC BORROWING

CUMMULATIVE NET DOMESTIC BORROWING BASED ON CONSOLIDATED BONDS, LOANS AND DEFICITS INTO 7% 30 YEAR GOV'T BOND FOR THE WK ENDING JUNE 30 2020 (IN D'MILLIONS)

	31-Dec-19	30-June-20	Variance	NDB Limit	Above(+) Below(-)
CBG Net claims on Government DMBs holding of T/bills and bonds	6,667.62	7,282.80	615.18		
Non-Banks holdings of T/bills & bonds	16,413.58	17,163.60	750.02		
Adjustment Selected projected A/Cs*	4,495.24	4,741.71	246.47		
RCF 2015 & 2017 Net Domestic Borrowing **	27.94	63.08	35.14		
	1,222.46	2,319.20	-1096.74		
			550.06	550.06	0.06

**** NDB Exclude**

RCF